

SUBARNA PLANTATION & TRADING COMPANY LIMITED**CIN: U15491WB1976PLC030559****REGISTERED OFFICE****'TEMPLE CHAMBERS', 6, Old Post Office Street, 4th Floor, Kolkata-700 001****E-mail: sptcl1976@yahoo.com****NOTICE**

NOTICE is hereby given that the Fortieth Annual General Meeting of the Shareholders of **M/S. SUBARNA PLANTATION & TRADING CO. LIMITED**, will be held at its Registered Office at 6, Old Post Office Street, 4th Floor, Kolkata-700 001 on Friday, September 30, 2016 at 3-30 P.M. to transact the following business :

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2016 and the Profit & Loss Account of the Company for the year ended on that date together with the Reports of the Auditors and Directors thereon.
2. To appoint a Director in place of Mr. Subrata Mishra (DIN:03064399) who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to authorize the Board of Directors to fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution.

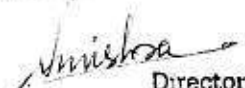
"RESOLVED that M/s. S. K. Singhanian & Co., Chartered Accountants, (Firm Regn. No. 302206E) be and are hereby appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company on such remuneration as may be fixed by the Board of Directors of the Company."

SPECIAL BUSINESS :

To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

4. "RESOLVED that Mr. Rupak Kumar Panda (DIN: 07366960) who was appointed as an Additional Director by the Board of Directors with effect from 5th July, 2016 to hold office up to the conclusion of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a members proposing her candidature for the office of director, be and is hereby appointed as a Director of the Company."

SUBARNA PLANTATION & TRADING CO. LTD



Director

SUBARNA PLANTATION & TRADING COMPANY LIMITED**CIN: U15491WB1976PLC030559****REGISTERED OFFICE****'TEMPLE CHAMBERS', 6, Old Post Office Street, 4th Floor, Kolkata-700 001****E-mail: sptcl1976@yahoo.com**

To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as a Special Resolutions:

5. TO GIVE LOANS OR TO GIVE GUARANTEES OR TO PROVIDE SECURITIES IN CONNECTION WITH THE LOAN MADE TO ANY OTHER BODY CORPORATE OR PERSON(S) OR TO MAKE INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as Special Resolution:

"RESOLVED THAT in supersession of earlier resolutions passed and pursuant to the provisions of Section 186 of the Companies Act, 2013 read with the Rules framed thereunder and other applicable provisions, if any, (including any statutory modification or re-enactment thereof for the time being in force), the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter called 'the Board') to give any loans/any other form of debt to any person(s) or other body corporate(s) and / or to give guarantee and / or to provide security in connection with a loan/any other form of debt to any other body corporate(s) or person(s) and to make investment or acquire by way of subscription, purchase or otherwise the securities / debentures of any other

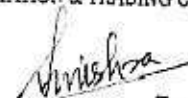
body corporate(s) whether Indian or overseas up to maximum amount of Rs. 50 Crores (Rupees Fifty Crores only) outstanding at any point of time notwithstanding that the aggregate amount of all the loans / guarantees / securities / debentures investments so far made together with the proposed loans / guarantees / securities / debentures / investments to be made, exceeds the prescribed limits under the Companies Act, 2013."

"RESOLVED FURTHER THAT any one of the Board of Directors be and is hereby severally authorised to take from time to time all decisions and steps in respect of the above loans, guarantees, securities, debentures and investment including the timing, amount and other terms and conditions of such loans, guarantees, securities, debentures and investment and varying the same either in part or in full as it may deem appropriate, and to do and perform all such acts, deeds, matters and things as may be necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard including power to sub-delegate in order to give effect to the aforesaid resolution."

6. INCREASE IN BORROWING LIMITS

To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as Special Resolution:

"RESOLVED THAT in supersession of earlier resolutions passed and pursuant to the provisions of Section 180 (1)(c) the Companies Act, 2013 read with the Rules framed thereunder and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force), the Board of Directors of the company be and is hereby authorized



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for borrowing from time to time from any Financial Institutions, State Level Institution, Nationalized Bank, Scheduled Bank or any other financial institution including registered non-banking financial company with Reserve Bank of India or any other company, body corporate or any other entity, any sum or sums of monies, whether by way of loans, advances or otherwise,

which together with the monies already borrowed by the company (apart from temporary loans obtained or to be obtained from the company's bankers in the ordinary course of business) may exceed the aggregate of the paid up share capital of the company and its free reserves, that is to say, reserves not set apart for any specific purpose, provided that the total amount so borrowed shall not, at any time, exceed the limit of Rs. 50 Crores (Rupees Fifty Crores only)".

"RESOLVED FURTHER that any one of the Board of Directors be and is hereby severally authorized and empowered to arrange or settle the terms and conditions on which all such monies are to be borrowed from time to time as to interest, repayment, security or otherwise howsoever as it may think fit and to do all such acts, deeds and things as they may deem necessary to give effect to the above resolution and/or to execute all such documents, instruments and writings as may be required."

7. CREATION OF SECURITY ON THE PROPERTIES OF THE COMPANY IN FAVOUR OF THE LENDERS

To consider and, if thought fit, to pass with or without modification(s) the following resolution as Special Resolutions:

"RESOLVED THAT in supersession of earlier resolutions passed and pursuant to the provisions of Section 180(1)(a) and all other applicable provisions, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force), the rules notified thereunder and the Articles of Association of the Company and such other approvals as may be necessary, approval of the shareholders be and is hereby accorded to the Board of Directors to mortgage and/or charge, in addition to the mortgages / charges created / to be created by the Company in such form and manner and with such ranking and at such time and on such terms as the Board may determine, on all or any of the moveable / immoveable properties of the Company, both present and future and/or whole or any part of undertaking(s) of the Company in favour of the Lender(s), Agent(s) and Trustee(s), for securing the borrowings of the Company availed / to be availed by way of loan(s) in foreign currency and/or rupee currency and Securities (comprising fully / partly Convertible Debentures and/or Non-Convertible Debentures, on all or any of the above, with or without detachable or non-detachable warrants and/or secured premium notes and/or floating rates notes / bonds or other debt instruments) issued / to be issued by the Company, from time to time, subject to the limits approved under Section 180(1)(c) of the Companies Act, 2013, together with interest at the respective agreed rates, additional interest, compound interest, in case of default accumulated interest, liquidated damages, commitment charges premia on

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prepayments, remuneration of the Agent(s) / Trustee(s), premium (if any) on redemption, all other costs, charges and expenses as a result of devaluation / revaluation / fluctuation in the rates of exchange and all other monies payable by the Company in terms of the Loan Agreement(s) / Heads of Agreement(s), Trust Deed(s) or any other document, entered into / to be entered into between the Company and the Lender(s) / Agent(s) / Trustee(s), in respect of the said loans / borrowings / debentures / bonds or other securities and containing such specific terms and conditions covenants in respect of enforcement of security as may be stipulated in that behalf and agreed to between the Board of Directors or Committee thereof and the Lender(s) / Agent(s) / Trustee(s)."

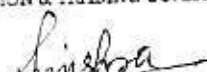
"RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, the Board / Committee of the Board or officers authorized by them in this regard be and are hereby authorized to finalize, settle and execute such documents / deeds / writings / papers / agreements as may be required and do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulties or doubts that may arise with regard to borrowings and creating mortgages / charges as aforesaid."

8. APPROVAL OF RELATED PARTY TRANSACTIONS

To consider and, if thought fit, to pass with or without modification(s) the following resolution as Ordinary Resolutions:

"RESOLVED that pursuant to Section 188 of the Companies Act, 2013 and other applicable provision of the Act and its applicable Rules, if any, consent of the Company be and is hereby accorded for continuation of the following existing related party transactions between the Company and entities in which Key Managerial Personnel/ Directors have significant influence:

Name of the related party	Name of the director or key managerial personnel who is related, if any	Nature of relationship	Nature, material terms, monetary value and particulars of the contract or arrangement	Amount
Budge Budge Carbon Ltd.	Mr. Subrata Mishra	Common Director	Accrued interest Received	1,00,000/-
Kallol Investments Limited	Mr. Narayan Kar	Common Director	Accrued interest Received	70,000/-
Jyotsana Investment Company Limited	Mr. Narayan Kar	Common Director	Accrued interest Received	50,000/-



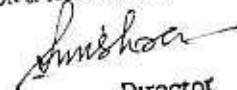
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"RESOLVED FURTHER that the Board of Directors be and is hereby severally authorized to do all such acts, deeds and things or take such steps or actions which they may deem necessary in this respect."

Place : Kolkata

Dated : 29th August, 2016By order of the Board
For Subarna Plantation & Trading Co. Ltd.

SUBARNA PLANTATION & TRADING CO. LTD

Director
Director

DIN:03064399

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE MEETING) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND, ON A POLL, TO VOTE INSTEAD OF HIMSELF SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN FORTY-EIGHT (48) HOURS BEFORE THE MEETING. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE PAID UP CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE PAID UP CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.
2. The relevant Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of the Special Business of the notice is annexed hereto.

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2. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 is annexed and forms part of this notice.

ITEM NO. 4

Mr. Rupak Kumar Panda (DIN: 07366960) was appointed as an Additional Director on the Board on 5th July, 2016 Section 160 of the Companies Act, 2013 in terms of the said Section Mr. Rupak Kumar Panda would hold office upto the date of the forthcoming Annual General Meeting.

Notice is writing Under Section 160 of the Companies Act, 2013 has been received from a members signifying her intention to propose Mr. Rupak Kumar Panda.

It is considered desirable that the Company would continue to avail itself of her services and hence your Directors recommended her appointment.

Memorandum of Interest:

Concerned Director is only interested in the above resolution being related to her own appointment. Other than the aforesaid none of the Directors and Key Managerial Personnel & their relatives are concerned or interested in the proposed Resolution.

ITEM NO. 5

As per the provisions of Section 186 of the Companies Act, 2013, the Board of Directors of a Company can make any loan, investment or give guarantee or provide any security beyond the prescribed ceiling of i) Sixty per cent of the aggregate of the paid-up capital and free reserves and securities premium account or, ii) Hundred per cent of its free reserves and securities premium account, whichever is more, if special resolution is passed by the members of the Company. As a measure of achieving greater financial flexibility and to enable optimal financing structure, this permission is sought pursuant to the provisions of Section

186 of the Companies Act, 2013 to give powers to the Board of Directors thereof, for making further investment, providing loans or give guarantee or provide security in connection with loans for an amount not exceeding Rs. 50 Crores (Rupees Fifty Crores only). The investment(s), loan(s), guarantee(s) and security (ies), debentures as the case may be, will be made in accordance with the applicable provisions of the Companies Act, 2013 and relevant rules made there under.

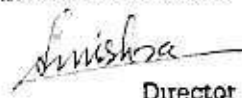
These investments are proposed to be made out of own/surplus funds/internal accruals and or any other sources including borrowings, if necessary, to achieve long term strategic and business objectives.

Your Board accordingly proposes the resolution for approval of the Members as a Special Resolution.

Memorandum of Interest:

None of the Directors of the Company and Key Managerial Personnel and their relatives are in any way concerned or interested in the above resolution except as members.

SUBARNA PLANTATION & TRADING CO. LTD



Director

SUBARNA PLANTATION & TRADING COMPANY LIMITED**CIN: U15491WB1976PLC030559****REGISTERED OFFICE****'TEMPLE CHAMBERS', 6, Old Post Office Street, 4th Floor, Kolkata-700 001****E-mail: sptcl1976@yahoo.com****ITEM NO. 6 & 7**

The provisions of Section 180(1)(c) of the Companies Act 2013, provide that the Board of Directors of a Company shall exercise the powers to borrow money, where the money to be borrowed, together with the money already borrowed by the company will exceed aggregate of its paid-up share capital and free reserves, apart from temporary loans obtained from the company's bankers in the ordinary course of business only with the consent of the company by a special resolution.

It is, therefore, proposed to seek the approval of the shareholders to the borrowing limits of Rs. 50 Crores (apart from temporary loans obtained from company's bankers in the ordinary course of business) for both domestic and foreign currency borrowings by way of a Special Resolution vide Item No.6.

Similarly the approval of shareholders was also obtained by way of ordinary resolution to create security or charge on the assets of the Company for the purposes of the borrowings. The mortgage and/or charge by the Company on its moveable and/or immoveable properties and/or the whole or any part of the undertaking(s) of the Company in favour of the Lender(s), may be regarded as disposal of the Company's undertaking(s) within the meaning of Section 180(1)(a) of the Companies Act 2013 which provides for approval of shareholders by a Special Resolution. Hence, approval of the shareholders is solicited vide Item No. 7.

The Board of Directors of your Company recommends the Special Resolutions as set out in Item No. 6 & 7 in the accompanied notice for approval of the Shareholders.

Memorandum of Interest:

None of the Directors of the Company and Key Managerial Personnel and their relatives are in any way concerned or interested in the above resolution except as members.

ITEM NO. 8

Looking into the requirements of the business activities carried by the Company and its plan for modernization, diversification and expansion it sometime requires additional funds. Hence the Company takes funds from its related parties which requires approval of its members as per the provisions of the Companies Act, 2013 & its Rules.

Your Board of Directors recommends the above enabling resolution for your approval in the best interest of the Company.

Memorandum of Interest:

None of the Directors of the Company and Key Managerial Personnel and their relatives are in any way concerned or interested in the above resolution except as members.

Place : Kolkata

Dated : 29th August, 2016

By order of the Board
For Subarna Plantation & Trading Co. Ltd.

SUBARNA PLANTATION & TRADING CO. LTD


Director
DIN:03064399

SUBARNA PLANTATION & TRADING COMPANY LIMITED**CIN: U15491WB1976PLC030559****REGISTERED OFFICE****'TEMPLE CHAMBERS', 6, Old Post Office Street, 4th Floor, Kolkata-700 001****E-mail: sptcl1976@yahoo.com****DIRECTORS' REPORT TO THE SHAREHOLDERS :**

Your Directors have pleasure in presenting the Fourtieth Annual Report of the Company together with the Audited Accounts for the financial year ended 31st March, 2016.

1. FINANCIAL RESULTS OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS:

The Company's financial performance for the year under review alongwith previous years figures are given hereunder :

Particulars for the year ended 31-03-2016

<u>PARTICULARS</u>	<u>31-03-2016</u>	<u>31-03-2015</u>
	<u>(Rs.)</u>	<u>(Rs.)</u>
Profit before Tax	596,515.00	61,166.00
Less: Tax Expenses for current Tax	(186,000.00)	
	410,515.00	61,166.00
Less : Tax Expenses for earlier Year	(10,907.00)	(26,724.00)
Profit for the year	399,608.00	34,442.00
Balance brought forward from Previous year	4,666,151.00	4,631,709.00
Balance carried to Balance Sheet	5,065,759.00	4,666,151.00

Earning per share (Basic)

2.00

0.17

Earning per share (Diluted)

2.00

0.17

The Company is yet to start any commercial project and the net Profit incurred during the financial year ended 31st March, 2016 is Rs.3,99,608/- .

2. DIVIDEND

In order to conserve the financial resources of the company the Directors regret their inability to recommend the payment of dividend.

3. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS :

The Company has internal Financial Control System, commensurate with the size, scale and complexity of its operations. Detailed procedural manuals are in place to ensure that all the assets are safeguarded, protected against loss and all transactions are authorized, recorded and reported correctly.

4. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT :

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates on the date of this report.

5. CONSERVATION OF ENERGY, TECHNOLOGICAL ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO :

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or outflow during the year under review.

6. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has identified potential risks and required mitigation measures. The risk management policy is being reviewed to enhance control mechanism for risk evaluation and mitigation and the risk management process.

7. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013 :

In terms of Section 134(3)(g), the Report of the Board of Directors shall include the details of particulars of Loans, Guarantees and Investments under Section 186 of the Companies Act, 2013 granted are given in the notes to the Financial Statements.

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During the year under review transaction(s) made with Related Parties as per Form AOC-2 is enclosed herewith as Annexure.

9. ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure and is attached to this Report.

10. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

During the Financial year under review 4 (Four) Board Meeting were convened and held on 08-06-2015; 24-08-2015; 07-12-2015 & 21-03-2016. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

11. DIRECTORS RESPONSIBILITY STATEMENT :

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:-

- a) In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit of the company for that period.
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) The Directors had prepared the Annual Accounts on a going concern basis.
- e) The Director had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

12. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES :

During the Financial Year the Company does not have any Subsidiary, Joint venture or Associate Company.

13. DEPOSITS :

The Company has neither accepted nor renewed any deposits during the year under review.

14. DIRECTORS :

Mr. Rupak Kumar Panda (DIN: 07366960) was appointed as an Additional Director of the Company with effect from 5th July, 2016 and holds the said office till the date of the Annual General Meeting. A Notice has been received from a member proposing his candidature for his reappointment.

In accordance with the Articles of Association of the Company Mr. SubrataMishra (DIN: 03064399) retire by rotation and being eligible offer himself for re-appointment.

15. STATUTORY AUDITORS :

M/s. S. K. Singhania & Co., Chartered Accountants, (Firm Regn. No. 302206E) Statutory Auditors of the Company, hold office till the conclusions of the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

16. AUDITORS' REPORT

The observation made in the Auditors' Report read together with relevant notes thereon are self explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

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During the Financial year the Company does not have any subsidiaries, JVs associates and hence separate section containing a report on performance and financial position of each is not applicable to the Company.

18. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS, TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE :

There have been no significant and material orders passed by the Regulators, Courts, Tribunals impacting the going concern status and company's operations in future.

19. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM :

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

20. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

There were no employees employed during the year whose particulars are required to be disclosed under the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

21. ACKNOWLEDGEMENTS :

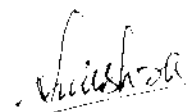
Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your company.

Place : Kolkata**Date : 29-08-2016**

**For and on behalf of the Board of Directors
For Subarna Plantation & Trading Co. Ltd.**



**Director
DIN:02410134**



**Director
DIN:03064399**

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS :

1	CIN	U15491WB1976PLC030559
2	Registration Date	01-06-1976
3	Name of the Company	SUBARNA PLANTATION & TRADING COMPANY LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON-GOVERNMENT COMPANY
5	Address of the Registered office & contact details	6, OLD POST OFFICE STREET, 4 TH FLOOR, KOLKATA-700 001.
6	Whether listed company	NO UNLISTED
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N. A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	-	-	-
2	-	-	-

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :

S. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary /Associate	% of Shares held	Applicable Section
	-	-	-	-	-

IV. A) SHARE HOLDING PATTERN : (Equity Share Capital Breakup as percentage of Total Equity)

A Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 1 st -April-2015]				No. of Shares held at the end of the year[As on 31-March-2016]				% Change during the year
	De-mat	Physical	Total	% of Total Shares	De-mat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	-	-	-	-	-	-	-	-	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	68400	68400	34.20%	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)(1):	-	68400	68400	34.20%		-	-	-	
2. Foreign									
a) NRI's -									

Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2) :	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A) = (A) (1) + (A) (2)		68400	68400	34.20%		-	-	-	

B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(1):-	-	-	-	-	-	-	-	-	-
2. Non Institutions		-	-	-	-	-	-	-	
a) Bodies Corp.		-	-	-	-	-	-	-	
i) Indian	-	39200	39200	19.60%		39200	39200	19.60%	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals		92400	92400	46.20%		92400	92400	46.20%	
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2):-		131600	131600	65.80%		131600	131600	65.80%	
Total Public Shareholding (B)=(B)(1)+ B(2)		131600	131600	65.80%		131600	131600	65.80%	
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)		200000	200000	100%		200000	200000	100%	

B) SHAREHOLDING OF PROMOTER :

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change the year in shareholding during
		No. of Shares	% of total Shares of the company	% of Shares Pledged /encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged /encumbered to total shares	
1	Narayan Kar	-	-	-	-	-	-	-
2	Subrata Mishra	-	-	-	-	-	-	-
3	Falguni Dutta	-	-	-	-	-	-	-

C) CHANGE IN PROMOTERS' SHAREHOLDING (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	NO TRANSACTION DURING THE YEAR			
	At the end of the year	-	-	-	-

D) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS :

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Change in Share-holding during the year		Shareholding at the ending of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Bhagawati Prasad Himatsingka	30000	15.00%	NO CHANGE	NO CHANGE	30000	15.00%
2	Kalliol Investments Ltd.	29100	14.55%	NO CHANGE	NO CHANGE	29100	14.55%
3	Tower Investment & Trading Company Limited	20000	10.00%	NO CHANGE	NO CHANGE	20000	10.00%
4	Fund Flow Investment & Trading Company Limited	19300	9.65%	NO CHANGE	NO CHANGE	19300	9.65%
5	Assam Plywood Limited	19100	9.55%	NO CHANGE	NO CHANGE	19100	9.55%
6	Goneril Investment & Trading Company Limited	10100	5.05%	NO CHANGE	NO CHANGE	10100	5.05%
7	Sushil Himatsingka	10100	5.05%	NO CHANGE	NO CHANGE	10100	5.05%
8	Burlington Investments Pvt. Ltd.	10000	5.00%	NO CHANGE	NO CHANGE	10000	5.00%
9	Rakesh Himatsingka (Karta of Rakesh Kumar Shaurya Veer (HUF)	4700	2.35%	NO CHANGE	NO CHANGE	4700	2.35%
10	Rohini Himatsingka	4000	2.00%	NO CHANGE	NO CHANGE	4000	2.00%

E) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	NARAYAN KAR	-	-	-	-
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year	-	-	-	-
2	SUBRATA MISHRA				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year	-	-	-	-
3	FALGUNI DUTTA				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year	-	-	-	-

V) INDEBTEDNESS :

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1	Gross salary	-	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remuneration to other Directors :

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non-Executive Directors	NARAYAN KAR	SUBRATA MISHRA	FALGUNI DUTTA		-
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD :

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

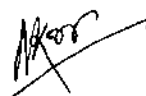
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NO PENALTIES, PUNISHMENTS OR COMPOUNDING OF OFFENCES				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NO PENALTIES, PUNISHMENTS OR COMPOUNDING OF OFFENCES				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NO PENALTIES, PUNISHMENTS OR COMPOUNDING OF OFFENCES				
Punishment					
Compounding					

Place : Kolkata

Date : 29-08-2016

For and on behalf of the Board of Directors
For Subarna Plantation & Trading Co. Ltd.



Director
DIN:02410134



Director
DIN:03064399

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
SUBARNA PLANTATION & TRADING COMPANY LIMITED.**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of SUBARNA PLANTATION & TRADING COMPANY LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2016, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements subject to Note no. 21 regarding non provision of doubtful loan, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2016,



- (b) In the case of the statement of Profit and Loss account, of the **PROFIT** for the year ended on that date, and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matter

We draw attention to note no. 27 regarding certain investments that could not produced to us for our verification.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought & obtained all the information & explanation which to best of our knowledge and belief were necessary for purpose of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the directors as on 31st March 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in '**Annexure B**', and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The company does not have any pending litigations which would impart its financial position.
 - (ii) The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There are no amounts which are required to be transferred to the Investor Education and Protection Fund.

19A, Jawaharlal Nehru Road,
Kolkata – 700 087.

Dated : Aug 28th 2016

For S. K. SINGHANIA & CO.
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)


(RAJESH KR. SINGHANIA
M. NO. 52722)

PARTNER



Annexure A to the Independent Auditor's report

As required by section 143(3) of the Act, we report that

1. a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b) The fixed assets have been physically verified by the management during the year and no discrepancies between the book records and the physical inventory have been noticed.
c) The title deeds of immoveable properties are held in the name of the company.
2. The company does not have any stock at the year end. As explained to us, such stock during the year has been physically verified at reasonable intervals by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records have been properly dealt with in the books of accounts.
3. Since the company has not granted any secured or unsecured loans during the year, to the parties as covered u/s. 189 of the Companies Act, 2013, clause (a), (b) & (c) of section (iii) of para 3 of the Order is not applicable.
4. In respect of loans, investments guarantees, and securities, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. Since the company has not accepted any deposits, section (v) of para 3 of the Order is not applicable.
6. According to the information and explanations given to us, maintenance of cost records has not been prescribed under section 148(1) of the Act
7. a) The company is regular in depositing statutory dues applicable to it with appropriate authorities and there is no undisputed outstanding as on the last date of the financial year concerned for period of six months from the date they became payable.

- b) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, excise duty and Cess which have not been deposited on account of any dispute except the following:

Name of the Statute	Nature of the dues	Amount Rs.	Period to which amount relates	Forum where disputes pending
Income Tax Act 1961	Income Tax	61,893	Asstt. Year 1996-97	Pending before CIT appeal
- do -	- do -	111,018	For the year 1970-80 to 1985-86	Pending before Hon'ble High Court, Kolkata.


8. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the company has not defaulted in repayment of dues to a financial institution, bank, Government or dues to debenture holders.
9. Since the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year, section (ix) of para 3 of the Order is not applicable.
10. According to the information and explanations give to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. No Managerial remuneration has been paid or provided.



12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company, as such section (xii) of para 3 of the Order is not applicable.
13. In our opinion and according to the information and explanations give to us, all transactions with the related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them, as such section (xv) of para 3 of the Order is not applicable.
16. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934.

19A, Jawaharlal Nehru Road,
Kolkata - 700 087.

For **S. K. SINGHANIA & CO.**
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)


(RAJESH KR. SINGHANIA
M. NO. 52722)

Dated: May 28th 2016

PARTNER

Annexure B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

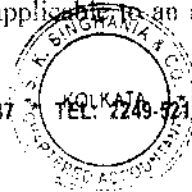
We have audited the internal financial controls over financial reporting of **SUBARNA PLANTATION & TRADING COMPANY LIMITED** ('the Company') as of 31st March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note of Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note of Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal controls, both applicable to an audit of Internal Financial Controls



and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction and dispositions of the assets of the Company, (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitation of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future period are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in condition, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, and adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2016, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

19A, Jawaharlal Nehru Road,
Kolkata – 700 087.

Dated : May 28th 2016

For S. K. SINGHANIA & CO.
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)


(RAJESH KR. SINGHANIA
M. NO. 52722)

PARTNER



SUBARNA PLANTATION & TRADING COMPANY LIMITED

BALANCE SHEET AS AT 31ST MARCH 2016.

<u>EQUITY AND LIABILITIES</u>	<u>NOTE</u>		<u>31.03.2016</u>	<u>31.03.2015</u>
<u>Share Holders Fund.</u>				
Share Capital	2	2,000,000	2,000,000	
Reserve & Surplus	3	5,065,759	7,065,759	4,666,151
<u>Current Liabilities.</u>				
Trade Payable	4	14,284	9,458	
Other Current Liabilities	5	118,308	118,308	
Short Term Provisions	6	423,420	556,012	237,420
TOTAL			<u>7,621,771</u>	<u>7,031,337</u>

ASSETS

Non-Current Assets.

Fixed Assets.

Tangible Assets	7	-	74,360	
Non-current Investments	8	5,540,580	101,362	
Long Term Loans & Advances	9	167,950	5,708,530	167,950
				343,672

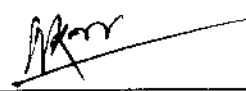
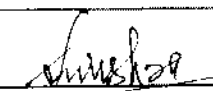
Current Assets.

Inventories.	10	-	1,172,858	
Trade Receivables.	11	297,000		
Cash & Cash Equivalents	12	48,795	248,839	
Other Current Assets	13	1,567,446	1,913,241	5,265,968
TOTAL			<u>7,621,771</u>	<u>7,031,337</u>

Significant Accounting Policy

1

The notes are an integral part of these financial statements.

 DIN: 02410134	DIRECTORS.
 DIN: 03064399	

In terms of our report of even date annexed herewith.

19A, Jawaharlal Nehru Road,

Kolkata - 700 087.

Dated: 14th 28th 2016

29.02.2016

For S. K. SINGHANIA & CO.,
CHARTERED ACCOUNTANTS.

(Registration No. 302206E)

(RAJESH KR. SINGHANIA

M. NO. 52722)

PARTNER.



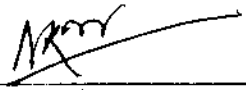
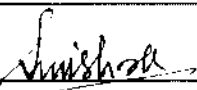
SUBARNA PLANTATION & TRADING COMPANY LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016.

<u>INCOME :</u>	<u>NOTE</u>	<u>31.03.2016</u>	<u>31.03.2015</u>
Revenue from Operation	14	651,168	335,209
Other Income		<u>1,049</u>	<u>335,209</u>
		<u>652,217</u>	<u>-</u>
 <u>EXPENDITURE :</u>			
Change in Inventories	15	-	-
Employee Benefit Expenses	16	-	136,143
Financial Cost	17	-	6,049
Other Administrative Expenses	18	<u>55,702</u>	<u>131,851</u>
		<u>55,702</u>	<u>274,043</u>
Profit before exceptional and extraordinary items & tax		596,515	61,166
Less : Exceptional Items.		<u>-</u>	<u>-</u>
Profit/(Loss) Before Tax.		596,515	61,166
<u>Less : Tax Expenses</u>			
Current Year.	(186,000)	-	-
Earlier Year.	<u>(10,907)</u>	<u>(196,907)</u>	<u>(26,724)</u>
Profit/(Loss) for the year.		<u>399,608</u>	<u>34,442</u>
 Earning per Equity Share - Basic		 2.00	 0.17

Significant Accounting Policy

The notes are an integral part of these financial statements.

 DIN: 02410134	DIRECTORS.
 DIN: 03064399	

In terms of our report of even date annexed on the Balance Sheet.

19A, Jawaharlal Nehru Road,

Kolkata - 700 087.

Dated : 29th 20/16

For S. K. SINGHANIA & CO.,

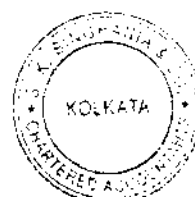
CHARTERED ACCOUNTANTS.

(Registration No. 302206E)


(RAJESH KR. SINGHANIA

M. NO. 52722)

PARTNER.



SUBARNA PLANTATION & TRADING COMPANY LIMITED

NOTES FORMING PART OF THE ACCOUNTS

1 SIGNIFICANT ACCOUNTING POLICIES :

a) Basis of Accounting :

The accounts have been prepared in accordance with the historical cost convention under accrual basis of accounting. Accounts and Disclosures thereon comply with Accounting standards specified in Companies (Accounting Standard) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, other pronouncement of ICAI and Provision of the Companies Act as applicable.

All assets and liabilities have been classified as current or non - current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013.

b) Fixed Assets:

Fixed Assets are stated at their original cost which includes expenditure incurred on the acquisition and construction/ installation and other related expenses.

Free hold / Leasehold land and Assets not in use are not depreciated

c) Investments :

Investment in shares, which are intended as long term, has been classified as such and has been valued at Book Value.

d) Stock-in-Trade :

Quoted shares/Debentures/Bonds have been valued at cost or market price whichever is lower. Unquoted Shares are valued at cost or break up value whichever is lower. Certain shares have been taken at a nominal value of Rs. 1/- per share, as the break up value of these shares are either negative or not available for a long time.

e) Recognition of Income & Expenditure :

Items of Income & Expenditure are recognized on accrual basis except dividend income, which is treated on actual receipt basis.

f) Retirement Benefit :

The company is not coming under the purview of the Payment of Gratuity Act, 1972.

g) Contingent Liabilities :

Contingent Liabilities are generally not provided for in the accounts and are disclosed separately in Notes to the Accounts.

2 SHARE CAPITAL :

Authorised.

200,000 (200,000) Equity shares
of Rs. 10/- each.

31.03.2016

31.03.2015

2,000,000

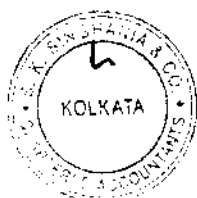
2,000,000

Issued, Subscribed & Paid Up.

200,000 (200,000) Equity shares
of Rs. 10/- each fully paid up in cash.

2,000,000

2,000,000



SUBARNA PLANTATION & TRADING COMPANY LIMITED

NOTES FORMING PART OF THE ACCOUNTS

31.03.2016

31.03.2015

a) The Reconciliation of the number of Equity Shares outstanding

at the beginning and at the end of the reporting period

No. OF SHARES

Opening	200,000	200,000
Issued	-	-
Closing.	<u>200,000</u>	<u>200,000</u>

b) Equity Shares in the Company held by each shareholder holding

more than 5% shares specifying the number of shares held

Name of Share Holder

No. OF SHARES

	% of shares	No. of shares	% of shares	No. of shares
Assam Plywood Ltd.	9.55%	19,100	9.55%	19,100
Bhagwati Prasad Himatsingka.	15.00%	30,000	15.00%	30,000
Burlington Investments Pvt. Ltd.	5.00%	10,000	5.00%	10,000
Fund Flow Investment & Trading Co.Ltd	9.65%	19,300	9.65%	19,300
Goneril Investment & Trading Co. Ltd.	5.05%	10,100	5.05%	10,100
Kallol Investments Ltd.	14.55%	29,100	14.55%	29,100
Sushil Himatsingka.	5.05%	10,100	5.05%	10,100
Tower Investment & Trading Co. Ltd.	10.00%	20,000	10.00%	20,000
		<u>147,700</u>		<u>147,700</u>

3 RESERVE & SURPLUS :

Surplus in Profit & Loss Account

As per last account.	4,666,151	4,631,709
Addition during the year.	399,608	34,442
	<u>5,065,759</u>	<u>4,666,151</u>

4 TRADE PAYABLE :

Sundry Creditors

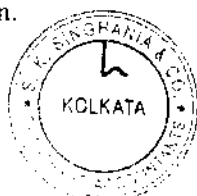
For Expenses	<u>14,284</u>	<u>9,458</u>
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5 OTHER CURRENT LIABILITIES :

Other liabilities	118,308	118,308
	<u>118,308</u>	<u>118,308</u>

6 SHORT TERM PROVISIONS :

Provision for Taxation.	423,420	237,420
-------------------------	---------	---------



[Signature]
DIN: 02410134

[Signature]
DIN: 03064337

SUBARNA PLANTATION & TRADING COMPANY LIMITED

NOTE - '7'

STATEMENT OF FIXED ASSETS FOR THE YEAR ENDED 31.03.2016

(Annexed to and forming part of the Balance Sheet)

ASSETS	GROSS BLOCK		DEPRECIATION		NET BLOCK	
	BALANCE AS ON 31.03.2015	SALES/AD- JUSTMENT DURING THE YEAR	TOTAL ON 31.03.2015	BALANCE AS FOR THE YEAR	AS AT 31.03.2016	AS AT 31.03.2015
TANGIBLE ASSETS:						
LAND	74,360	74,360	-	-	-	74,360
TOTAL	74,360		-	-	-	74,360
PREVIOUS YEAR TOTAL	74,360		74,360	-	74,360	74,360



DIRECTORS

[Signature]
DIN: 02410134
[Signature]
DIN: 03064399

** These assets have been transferred to Investment account.

SUBARNA PLANTATION & TRADING COMPANY LIMITED

NOTES FORMING PART OF THE ACCOUNTS

	<u>31.03.2016</u>		<u>31.03.2015</u>	
8	<u>NON-CURRENT INVESTMENTS :</u>			
a) <u>Quoted - Shares</u>	Qty.	Cost	Qty.	Cost
India Carbon Limited	10,958	101,362	10,958	101,362
Fund Flow Investment & Trading Co.Ltd.	19,600	98,000	-	-
Kallol Investment Co. Ltd.	30,000	180,000	-	-
Goneril Investment & Tradind Co. Ltd.	5,000	27,500	-	-
Total		<u>406,862</u>		<u>101,362</u>
b) <u>Unquoted - Shares</u>				
Assam Plywood Ltd.	32,900	131,600	-	-
B. H. Entprises Pvt. Ltd.	3,000	30,000	-	-
Budge Budge Carbon Ltd.	38,700	527,868	-	-
Burlington Investment Pvt. Ltd.	20,000	113,000	-	-
EAP Industries Ltd.	1,800	1,800	-	-
Meghalaya Phytochemicals Ltd.	60,000	60,000	-	-
Modern Metal Moulders (Assam) Ltd.	260	260	-	-
Star Bright Enterprises Pvt. Ltd.	2,200	22,000	-	-
Subhag Mercantile Pvt. Ltd.	15,000	4,170,000	-	-
Stencils & Stencils Ltd.	1,000	1,000	-	-
Universal Carbon Ltd.	1,830	1,830	-	-
Total		<u>5,059,358</u>		<u>-</u>
c) <u>Investment in land</u>		<u>74,360</u>		<u>-</u>
Total (a + b + c)		<u>5,540,580</u>		<u>101,362</u>
Market value of quoted investments		424,942		119,442

9 **LONG TERM LOANS & ADVANCES**

Unsecured considered good

To Others	137,950	137,950
Security Deposits	30,000	30,000
	<u>167,950</u>	<u>167,950</u>



[Signature]
DIN: 02410134

[Signature]
DIN: 03064339

SUBARNA PLANTATION & TRADING COMPANY LIMITED

NOTES FORMING PART OF THE ACCOUNTS

	<u>31.03.2016</u>	<u>31.03.2015</u>
10 INVENTORIES :		
(As taken, valued and certified by the Management)		
<u>Stock-in-Trade-Shares</u>		
a) <u>Quoted & Fully Paid up Equity Shares</u>		
Fund Flow Investment & Trading Co.Ltd.	19,600	98,000
Kallol Investment Co. Ltd.	30,000	180,000
Generil Investment & Trading Co. Ltd.	5,000	27,500
Total	<u>-</u>	<u>305,500</u>
b) <u>Unquoted - Shares</u>		
Assam Plywood Ltd.	32,900	131,600
B. H. Entprises Pvt. Ltd.	3,000	30,000
Budge Budge Carbon Ltd.	38,700	527,868
Burlington Investment Pvt. Ltd.	20,000	113,000
EAP Industries Ltd.	1,800	1,800
Meghalaya Phytochemicals Ltd.	60,000	60,000
Modern Metal Moulders (Assam) Ltd.	260	260
Stencils & Stencils Ltd.	1,000	1,000
Universal Carbon Ltd.	1,830	1,830
Total	<u>-</u>	<u>867,358</u>
Total (a + b)	<u>-</u>	<u>1,172,858</u>
11 <u>TRADE RECEIVABLES</u> : (Unsecured considered good)		
Less than six months.	<u>297,000</u>	<u>-</u>
12 <u>CASH & CASH EQUIVALENTS</u> :		
Cash in hand.	15,817	15,817
Balance with Banks	32,978	233,022
	<u>48,795</u>	<u>248,839</u>
13 <u>OTHER CURRENT ASSETS</u> :		
Interest accrued & due on Loans	348,515	316,878
Advance income tax	99,843	54,843
Income tax Refundable	83,347	83,347
Tax deducted at source	635,741	600,900
Other Receivable	-	-
Short Term Loans & Advances	400000	4,210,000
	<u>1,567,446</u>	<u>5,265,968</u>



NKR
DIN: 02410134

Anish
DIN: 03064399

SUBARNA PLANTATION & TRADING COMPANY LIMITED

NOTES FORMING PART OF THE ACCOUNTS

	<u>31.03.2016</u>	<u>31.03.2015</u>
14 REVENUE FROM OPERATION :		
Interest Received	321,168	330,556
Misc. Income	-	4,653
Service Charges Received.	330,000	-
	<u>651,168</u>	<u>335,209</u>
15 CHANGE IN INVENTORIES :		
<u>OPENING STOCK :</u>		
Shares	1,172,858	1,172,858
Less : Transfer to Non-current Investment (As per Note No. 26)	<u>(1,172,858)</u>	-
<u>CLOSING STOCK :</u>		
Shares	-	1,172,858
	<u>-</u>	<u>-</u>
16 EMPLOYEE BENEFIT EXPENSES :		
Salaries	-	136,143
	<u>-</u>	<u>-</u>
17 FINANCIAL COST :		
Interest on unsecured Loan Taken	-	6,049
	<u>-</u>	<u>-</u>
18 OTHER ADMINISTRATIVE EXPENSES :		
Audit Fees	8,625	2,850
Bank Charges.	64	1,533
Demat Charges	2,313	2,622
Filing Fees	2,000	4,400
Incidental Charges	-	10,740
Legal Charges	16,000	4,700
Directors Meeting Fees	-	2,750
Printing & Stationery	-	1,360
Professional Fees	24,200	55,232
Professional Tax	2,500	2,500
Telephone Charges	-	7,000
Travelling & Conveyances	-	35,000
Misellaneous Expenses	-	1,164
	<u>55,702</u>	<u>131,851</u>

- 19** There is no item of expenditure or income where there is a timing difference as to taxation, hence accounting of deferred taxation has not been done.



AKM
DIN: 02410134

Shushra
DIN: 03064399

SUBARNA PLANTATION & TRADING COMPANY LIMITED

NOTES FORMING PART OF THE ACCOUNTS

31.03.2016

31.03.2015

- 20 i) Income Tax demand for Asst. Year 1970-80 to 1985-86 Rs. 111018/- (net of payment of Rs. 18190/-) in respect of penalty and interest arising due to non-desposition of tax deducted at source in time has been provided for in the accounts, pending final decision in the cases before High Court, Calcutta.
ii) Income Tax demand of Rs. 61893/- for Asst.1996-97 has not been provided for pending appeal before CIT.

- 21 No interest has been provided on loans given to a party , amounting to Rs. 137950/- since 09-04-1997 consequent to the death of the loanee and court cases.

22 **Related Parties with whom the company had transactions etc.**

a) Key Management Personnel & Relatives :

i) Key Management Personnel

Falguni Dutta	Director
Narayan Kar	Director
Subrata Mishra	Director

b) Enterprises where Key Management Personnel and their relatives have significant control:

Budge Budge carbon Ltd.
Jyotsana Investment Co. Ltd.
Kallol Investments Ltd.

- 23 Disclosure of transaction between the company and related parties and the status of outstanding balances as on 31.03.2016

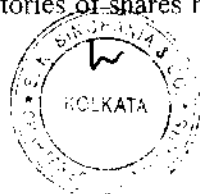
<u>Nature of Transactions</u>	<u>Key Management Personnel & Relatives</u>		<u>Enterprises under Key Management Personnel & Relatives Significant control</u>	
	<u>2015-16</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2014-15</u>
Repayment of Loans given	-	-	-	2,907,637
Accrued Interest Received.	-	-	184,039	-
Refund of accrued interest	-	-	-	344,455
Loans Given	-	-	-	977,000
Interest on loan granted	-	-	-	204,488

Note: Related party relationship is as identified by the company and relied upon by the Auditors.

- 24 Break up of expenditure incurred on employees who were in receipt of remuneration aggregating to Rs. 6,000,000/- or more per year of Rs. 500,000/- or more per month through out the year or any part of the Financial Year - Nil.

- 25 During the year company has transferred fixed asset comprising of land, to investment account at a stated book value of Rs. 74,360/-.

- 26 During the year inventories of shares have been transferred to investment account at the book value of Rs. 1,172,858/-.



SUBARNA PLANTATION & TRADING COMPANY LIMITED

NOTES FORMING PART OF THE ACCOUNTS

31.03.2016

31.03.2015

- 27** The following investments could not be produced to order for verification :

<u>Name of Company</u>	<u>No. of Shares</u>	<u>Value Rs.</u>
Kallol Investment Ltd.	20,000	120,000
Maghalaya Investment Pvt. Ltd.	30,000	30,000

- 28** Previous year figures have been reclassified / regrouped wherever necessary to correspond to this year's classification / disclosures.



 DIN: 02410134
 DIN: 03064399

DIRECTORS.

Subarna Plantation Trading Co. Ltd.
CASH FLOW STATEMENT

	<u>2015-2016</u>	<u>2014-2015</u>
	<u>Rs.</u>	<u>Rs.</u>
A. Cash Flow from Operating Activities :		
Net Profit before tax and extraordinary items	596,515	61,166
Adjustments for :		
Profit on Sale of Investment	-	-
Dividend Income/Interest	(321,168)	(330,556)
Interest paid	-	6,049
Operating Profit before working Capital Changes	<u>275,347</u>	<u>(263,341)</u>
Adjustments for :		
Trade Payable	4,826	(60,358)
Trade and other receivables	(297,000)	(2,337,500)
Inventories	1172858	-
Other Current Assets	3,698,522	-
Other Current Liabilities	-	(609,174)
Short Term Provisions	-	(158,500)
Cash generated from operations	<u>4,854,553</u>	<u>(3,428,873)</u>
Provision for taxes (Earlier years)	(10,907)	(26,724)
Extraordinary items	-	-
Net Cash from operating activities	<u><u>4,843,646</u></u>	<u><u>(3,455,597)</u></u>
B. Cash Flow from Investing Activities :		
(Purchase)/ Sale of Fixed Assets	74,360	-
Other Non-Current Investment	(5,439,218)	-
Interest Paid	-	(6,049)
Interest Received	321,168	330,556
Dividend Received	-	-
Net Cash used in investing activities	<u><u>(5,043,690)</u></u>	<u><u>324,507</u></u>
C. Cash Flow from Financing Activities :		
Advances	-	3,645,637
Proceeds from Long Term Borrowings	-	(275,668)
Repayment of Finance Lease Liabilities	-	-
Dividend paid	-	-
Net cash used in Financing Activities	<u><u>-</u></u>	<u><u>3,369,969</u></u>
 Net increase in Cash and Cash Equivalents	 (200,044)	 238,879
Cash and Cash Equivalents as at 01-04-2015 (Opening Balance)	248,839	9,960
Cash and Cash Equivalents as at 31-03-2016 (Closing Balance)	48,795	248,839

As per our report of even date annexed herewith

For S. K. SINGHANIA & CO.,
CHARTERED ACCOUNTANTS,
(Registration No. 302206E)

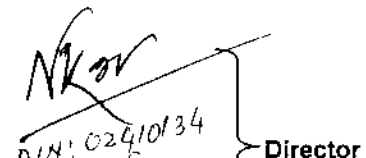
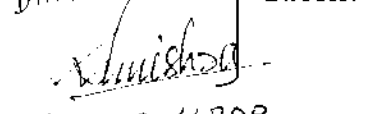


(RAJESH KR. SINGHANIA)
(M. NO. 52722)
PARTNER.



19A, Jawaharlal Nehru Road,
Kolkata - 700087

Dated 17th 28th 2016


DIN: 02410134

DIN: 03064399
Director