

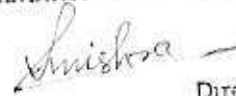
SUBARNA PLANTATION & TRADING COMPANY LIMITED**CIN: U15491WB1976PLC030559****Registered Office :****'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001****Phone No.: 033 2230-7373/2248-3854 E-mail: sptcl1976@yahoo.com****NOTICE**

NOTICE is hereby given that the Forty-second Annual General Meeting of the Shareholders of M/S. **SUBARNA PLANTATION & TRADING CO. LIMITED**, will be held at its Registered Office at 6, Old Post Office Street, 4th Floor, Kolkata-700 001 on Saturday, September 29, 2018 at 3-30 P.M. to transact the following business :

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at March 31, 2018 and the Profit & Loss Statement and the Cash Flow Statement for the year ended on that date alongwith the notes & Schedules forming part of Financial Statements together with the Reports of the Auditors and Directors thereon.
2. To appoint Mr. Subrata Mishra (DIN:03064399) who retires by rotation and being eligible, offers himself for re-appointment as a Director and in this regard, pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies act, 2013 Mr. Subrata Mishra (DIN:03064399), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointment, as a Director of the Company, liable to retire by rotation."

Place : Kolkata

Dated : 16th August, 2018By order of the Board
For Subarna Plantation & Trading Co. Ltd.**SUBARNA PLANTATION & TRADING CO. LTD****Director Director**
DIN:03064399**NOTES :**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE MEETING) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND, ON A POLL, TO VOTE INSTEAD OF HIMSELF SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN FORTY-EIGHT (48) HOURS BEFORE THE MEETING. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE PAID UP CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE PAID UP CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.



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DIRECTORS' REPORT TO THE SHAREHOLDERS :

Your Directors have pleasure in presenting the Forty-second Annual Report of the Company together with the Audited Accounts for the financial year ended 31st March, 2018.

1. FINANCIAL RESULTS OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS:

The Company's financial performance for the year under review alongwith previous year's figures are given hereunder :

Particulars for the year ended 31-03-2018

<u>PARTICULARS</u>	<u>31-03-2018</u> <u>(Rs.)</u>	<u>31-03-2017</u> <u>(Rs.)</u>
Profit/ (Loss) before Tax	(1,53,138.00)	2,13,932.00
Less: Tax Expenses for current Tax		(45,861.00)
	(1,53,138.00)	1,68,071.00
Income Tax Adjustment	(71,319.00)	
Profit/ (Loss) for the year	(2,24,457.00)	1,68,071.00
Balance brought forward from Previous year	52,33,830.00	50,65,759.00
Balance carried to Balance Sheet	50,09,373.00	52,33,830.00

Earning per share (Basic)	(1.12)	0.84
Earning per share (Diluted)	(1.12)	0.84

The net Loss incurred during the financial year ended 31st March, 2018 is Rs.2,24,457/- .

2. DIVIDEND

No Dividend was declared for the current financial year due to loss incurred by the Company.

3. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS :

The Company has internal Financial Control System, commensurate with the size, scale and complexity of its operations. Detailed procedural manuals are in place to ensure that all the assets are safeguarded, protected against loss and all transactions are authorized, recorded and reported correctly.

4. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT :

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates on the date of this report.

5. CONSERVATION OF ENERGY, TECHNOLOGICAL ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO :

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or outflow during the year under review.

6. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has identified potential risks and required mitigation measures. The risk management policy is being reviewed to enhance control mechanism for risk evaluation and mitigation and the risk management process.



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7. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013 :**

In terms of Section 134(3)(g), the Report of the Board of Directors shall include the details of particulars of Loans, Guarantees and Investments under Section 186 of the Companies Act, 2013 granted are given in the notes to the Financial Statements.

8. **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES :**

During the Financial Year there was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

9. **ANNUAL RETURN:**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure and is attached to this Report.

10. **NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:**

During the Financial year under review 4 (Four) Board Meetings were duly convened and held on 10-05-2017; 25-08-2017; 08-12-2017 & 08-03-2018. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

11. **DIRECTORS RESPONSIBILITY STATEMENT :**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board of Directors confirm:-

- a) That in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) That such accounting policies have been selected and applied consistently and such judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for that period;
- c) That proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) That the Annual Accounts have been prepared on a going concern basis.
- e) That proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

12. **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES :**

During the Financial Year the Company does not have any Subsidiary, Joint venture or Associate Company.

13. **DEPOSITS :**

The Company has neither accepted nor renewed any deposits during the year under review.

14. **DIRECTORS :**

Mr. Rakesh Himatsingka (DIN: 00632156) & Mrs. Riddhima S. V. Himatsingka (DIN:07359712) were appointed as an Additional Directors of the Company with effect from 10th May, 2017 and holds the said office till the date of the Annual General Meeting. A Notice has been received from a member proposing their candidature for their reappointment.

Since the date of the last Report Mr. Rupak Kumar Panda (DIN:07366960) & Mrs. Falguni Dutta (DIN:06960115) resigned from Director of the Company with effect from 10th May, 2017. Your Directors are pleased to record their appreciation of the valuable services and assistance extended by Mr. Rupak Kumar Panda & Mrs. Falguni Dutta during their tenures as Directors of the Company.

In accordance with the Articles of Association of the Company Mr. Subrata Mishra (DIN: 03064399) retire by rotation and being eligible offer himself for re-appointment.

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15. STATUTORY AUDITORS :

Shareholders at the Company's Forty-first Annual General Meeting held on 27-09-2017 appointed M/s. S. K. Singhania & Co., Chartered Accountants, (Firm Regn. No. 302206E) Auditors of the Company for a period of five years from the conclusion of that Annual General Meeting.

16. AUDITORS' REPORT

The observation made in the Auditors' Report read together with relevant notes thereon are self explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013. The Auditors has laid emphasis on the matter to Note No.21 of the financial statements regarding certain investments that could not be produced to them for their verification. The Management is taking / has taken necessary steps to rectify the same.

Statutory Auditors of the Company has also drawn attention to Note No.17 of the Financial Statement regarding non-provision of doubtful loan. In view of Management no interest has been provided on loans given to a party, amounting to Rs.1,37,950/- since 09-04-1997 consequent to the death of the loanee and court cases.

17. SEPARATE SECTION CONTAINING A REPORT ON PERFORMANCE AND FINANCIAL POSITION OF EACH OF SUBSIDIARIES, JVs ASSOCIATES INCLUDED IN THE CFS OF THE COMPANY

During the Financial year the Company does not have any subsidiaries, JVs associates and hence separate section containing a report on performance and financial position of each is not applicable to the Company.

18. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS, TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE :

There have been no significant and material orders passed by the Regulators, Courts, Tribunals impacting the going concern status and company's operations in future.

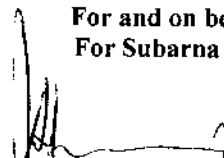
19. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

There were no employees employed during the year whose particulars are required to be disclosed under the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

20. ACKNOWLEDGEMENTS :

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your company.

**For and on behalf of the Board of Directors
For Subarna Plantation & Trading Co. Ltd.**


**Director
DIN:00632156**


**Director
DIN:03064399**

Place : Kolkata

Date : 16-08-2018

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS :

1	CIN	U15491WB1976PLC030559
2	Registration Date	01-06-1976
3	Name of the Company	SUBARNA PLANTATION & TRADING COMPANY LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON-GOVERNMENT COMPANY
5	Address of the Registered office & contact details	6, OLD POST OFFICE STREET, 4 TH FLOOR, KOLKATA-700 001.
6	Whether listed company	NO UNLISTED
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N. A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	-	-	-
2	-	-	-

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :

S. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary /Associate	% of Shares held	Applicable Section
-	-	-	-	-	-

IV. A) SHARE HOLDING PATTERN : (Equity Share Capital Breakup as percentage of Total Equity)

A Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 1 st -April-2017]				No. of Shares held at the end of the year[As on 31-March-2018]				% Change during the year
	De-mat	Physical	Total	% of Total Shares	De-mat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	-	5300	5300	2.65%	-	5300	5300	2.65%	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A){1):	-	5300	5300	2.65%	-	5300	5300	2.65%	
2. Foreign									
a) NRI's -									

Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/Fl	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2) :	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A) = (A) (1) + (A) (2)		5300	5300	2.65%		5300	5300	2.65%	

B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / Fl	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(1):-	-	-	-	-	-	-	-	-	-
2. Non Institutions									
a) Bodies Corp.									
i) Indian	-	133000	133000	66.50%		133000	133000	66.50%	-
ii) Overseas	-	-	-	-		-	-	-	-
b) Individuals		61700	61700	30.85%		61700	61700	30.85%	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-		-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-		-	-	-	-
c) Others (specify)	-	-	-	-		-	-	-	-
Sub-total(B)(2):-		194700	194700	97.35%		194700	194700	97.35%	-
Total Public Shareholding (B)=(B)(1)+ B(2)		194700	194700	97.35%		194700	194700	97.35%	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-		-	-	-	-
Grand Total (A+B+C)		200000	200000	100%		200000	200000	100%	

B) SHAREHOLDING OF PROMOTER :

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change the year in shareholding during
		No. of Shares	% of total Shares of the company	% of Shares Pledged /encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged /encumbered to total shares	
1	MRS. ANITA HIMATSINGKA	600	0.3%		600	0.3%		
2	RAKESH KUMAR SHAURYA VEER (HUF)	4700	2.35%		4700	2.35%		

C) CHANGE IN PROMOTERS' SHAREHOLDING (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	MRS. ANITA HIMATSINGKA				
	At the beginning of the year	600	0.3%	600	0.3%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	600	0.3%
2	RAKESH KUMAR SHAURYA VEER (HUF)				
	At the beginning of the year	4700	2.35%	4700	2.35%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	4700	2.35%

D) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS :

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the ending of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	KALLOL INVESTMENTS LIMITED				
	At the beginning of the year	39100	19.55%	39100	19.55%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	39100	19.55%
2	GONERIL INVESTMENT & TRADING CO. LTD.				
	At the beginning of the year	30500	15.25%	30500	15.25%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	30500	15.25%

3	BHAGWATI PRASAD HIMATSINGKA				
	At the beginning of the year	30000	15.00%	30000	15.00%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	30000	15.00%
4	JYOTSANA INVESTMENT COMPANY LIMITED				
	At the beginning of the year	29800	14.90%	29800	14.90%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	29800	14.90%
5	FUND FLOW INVESTMENT & TRADING CO. LTD.				
	At the beginning of the year	14500	7.25%	14500	7.25%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	14500	7.25%
6	ASSAM PLYWOOD LIMITED				
	At the beginning of the year	19100	9.55%	19100	9.55%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	19100	9.55%
7	SUSHIL HIMATSINGKA				
	At the beginning of the year	10100	5.05%	10100	5.05%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	10100	5.05%
8	ROHINI HIMATSINGKA				
	At the beginning of the year	4000	2.00%	4000	2.00%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	4000	2.00%
9	GANESH PRASAD SINGH				
	At the beginning of the year	1000	0.50%	1000	0.50%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	1000	0.50%
10	JASWANT CHOWDHURY				
	At the beginning of the year	1000	0.50%	1000	0.50%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	1000	0.50%

E) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	MR. RAKESH HIMATSINGKA	-	-	-	-
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year	-	-	-	-
2	MRS. RIDDHIMA S V HIMATSINGKA	-	-	-	-
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year	-	-	-	-
3	MR. SUBRATA MISHRA	-	-	-	-
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year	-	-	-	-

V) INDEBTEDNESS :

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change In Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	21,00,000.00	-	21,00,000.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	1,29,301.00	-	1,29,301.00
Total (i+ii+iii)	-	22,29,301.00	-	22,29,301.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1	Gross salary	-	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remuneration to other Directors :

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	MR. RAKESH HIMATSINGKA	MRS. RIDDHIMA S V HIMATSINGKA	MR. SUBRATA MISHRA	-
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (2)				
	Total (B)={1+2}				
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

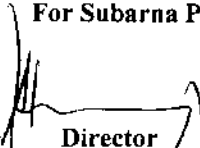
C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD :


SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NO PENALTIES, PUNISHMENTS OR COMPOUNDING OF OFFENCES		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NO PENALTIES, PUNISHMENTS OR COMPOUNDING OF OFFENCES		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NO PENALTIES, PUNISHMENTS OR COMPOUNDING OF OFFENCES		
Punishment					
Compounding					

For and on behalf of the Board of Directors
For Subarna Plantation & Trading Co. Ltd.


Director
DIN:00632156


Director
DIN:03064399

Place : Kolkata
Date : 16-08-2018

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
SUBARNA PLANTATION & TRADING COMPANY LIMITED.**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of SUBARNA PLANTATION & TRADING COMPANY LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2018, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements subject to note no. 17 regarding non-provision of doubtful loan, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2018.



- (b) In the case of the statement of Profit and Loss account, of the LOSS for the year ended on that date, and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matter

We draw attention to Note No. 21 regarding certain investments that could not produced to us for our verification.

Our opinion is not modified in respect of these matters.

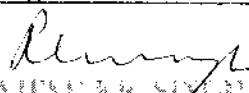
Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
- 2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought & obtained all the information & explanation which to best of our knowledge and belief were necessary for purpose of our audit
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the directors as on 31st March 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2018, from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B', and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The company does not have any pending litigations which would impart its financial position.
 - (ii) The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There are no amounts which are required to be transferred to the Investor Education and Protection Fund.

For **S. K. SINGHANIA & CO.**
CHARTERED ACCOUNTANTS
(Firm Registration No. 302206E)

19A, Jawaharlal Nehru Road,
Kolkata - 700 087.

Dated: Aug 16th 2018


(RAJESH K. SINGHANIA)
M.F. No. 527073



PARTNER

ANNEXURE A to the Independent Auditor's report

As required by section 143(3) of the Act, we report that

1. The Company does not have any fixed assets.
2. The company does not have any stock at the year end. As explained to us, such stock during the year has been physically verified at reasonable intervals by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records have been properly dealt with in the books of accounts.
3. Since the company has not granted any secured or unsecured loans during the year, to the parties as covered u/s. 189 of the Companies Act, 2013, clause (a), (b) & (c) of section (iii) of para 3 of the Order is not applicable.
4. In respect of loans, investments guarantees, and securities, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. Since the company has not accepted any deposits, section (v) of para 3 of the Order is not applicable.
6. According to the information and explanations given to us, maintenance of cost records has not been prescribed under section 148(1) of the Act.
7.
 - a) The company is regular in depositing statutory dues applicable to it with appropriate authorities and there is no undisputed outstanding as on the last date of the financial year concerned for period of six months from the date they became payable.
 - b) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, excise duty and Cess which have not been deposited on account of any dispute except the following:


Name of the Statute	Nature of the dues	Amount Rs.	Period to which amount relates	Forum where disputes pending
Income Tax Act 1961	Income Tax	61,893	Asstt. Year 1996-97	Pending before C.T. appeal
- do -	- do -	111,018	For the year 1979-80 to 1985-86	Pending before Hon'ble High Court, Kolkata.
8. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the company has not defaulted in repayment of dues to a financial institution, bank, Government or dues to debenture holders.
9. Since the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year, section (ix) of para 3 of the Order is not applicable.
10. According to the information and explanations give to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. No Managerial remuneration has been paid or provided.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company, as such section (xii) of para 3 of the Order is not applicable.



13. In our opinion and according to the information and explanations give to us, all transactions with the related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them, as such section (xv) of para 3 of the Order is not applicable.
16. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934.

For **S. K. SINGHANIA & CO.**
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)

19A, Jawaharlal Nehru Road,
Kolkata - 700 087.


(RAJESH KUMAR SINGHANIA)
F.R. No. 302206E

Dated: 16th 2018



PARTNER

Annexure B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 133 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **SUBARNO PLANTATION & TRADING COMPANY LIMITED** ('the Company') as of 31st March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company, considering the essential components of internal control stated in the Guidance Note of Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note of Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable

assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction and dispositions of the assets of the Company, (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitation of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future period are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in condition, or that the degree of compliance with the policies or procedures may deteriorate.

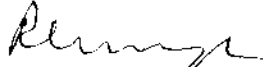
Opinion

In our opinion, the Company has, in all material respects, and adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2018, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

19A, Jawaharlal Nehru Road,
Kolkata - 700 087.

Dated: Aug 16th 2018

For **S. K. SINGHANIA & CO.**
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)


(RAJESH KR. SINGHANIA
M. NO. 52722)

PARTNER



SUBARNA PLANTATION & TRADING COMPANY LIMITED
BALANCE SHEET AS AT 31ST MARCH 2018.

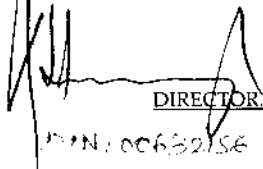
PARTICULARS	NOTE	31.03.2018		31.03.2017
<u>EQUITY AND LIABILITIES</u>				
<u>Share Holders Fund.</u>				
Share Capital	2	2,000,000	2,000,000	
Reserve & Surplus	3	<u>5,009,373</u>	7,009,373	<u>5,233,830</u>
				7,233,830
<u>Current Liabilities.</u>				
Short Term Borrowings	4	2,100,000	-	
Other Current Liabilities	5	<u>323,795</u>	2,423,795	<u>2,542,236</u>
				2,542,236
TOTAL			<u><u>9,433,168</u></u>	<u><u>9,776,066</u></u>
<u>ASSETS</u>				
<u>Non-Current Assets.</u>				
Non-current Investments	6	8,784,733	8,784,733	
Long Term Loans & Advances	7	<u>30,000</u>	8,814,733	<u>30,000</u>
				8,814,733
<u>Current Assets.</u>				
Short Term Loans & Advances	8	137,950	137,950	
Cash & Cash Equivalents	9	66,372	178,823	
Other Current Assets	10	<u>414,114</u>	618,436	<u>644,560</u>
				961,333
TOTAL			<u><u>9,433,168</u></u>	<u><u>9,776,066</u></u>

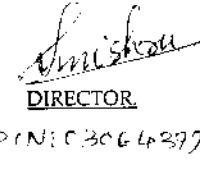
Significant Accounting Policy

1

The notes are an integral part of these financial statements.

In terms of our report of even date annexed herewith.


 DIRECTOR
 DIN: 00652156



 DIRECTOR
 DIN: 03064297

19A, Jawaharlal Nehru Road,
Kolkata - 700 087.

Dated :

16th 2018

For S. K. SINGHANIA & CO.,
CHARTERED ACCOUNTANTS,
(Registration No. 302206E)


 (RAJESH KR. SINGHANIA
M. NO. 52722)
PARTNER.



SUBARNA PLANTATION & TRADING COMPANY LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018.

PARTICULARS	NOTE	2017-18	2016-17
<u>INCOME :</u>	11		
Revenue from Operation		50,000	143,600
Other Income		27,395	140,046
		<u>77,395</u>	<u>283,646</u>
<u>EXPENDITURE :</u>			
Finance Cost	12	143,334	-
Employee Benefit Expenses	13	-	23,664
Other Administrative Expenses	14	87,199	46,050
		<u>230,533</u>	<u>69,714</u>
Profit before exceptional and extraordinary items & tax		(153,138)	213,932
Less : Exceptional Items.		-	-
Profit/(Loss) Before Tax.		<u>(153,138)</u>	<u>213,932</u>
Less : Tax Expenses			
Current Year.		-	45,861
Income Tax Adjustment		71,319	-
Profit/(Loss) for the year.		<u>(224,457)</u>	<u>168,071</u>

Earning per Equity Share - Basic


(1.12)

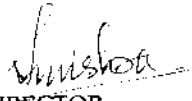
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Significant Accounting Policy

1

The notes are an integral part of these financial statements.


DIRECTOR
 DIN: 00632156

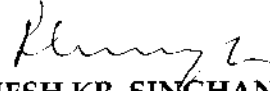

DIRECTOR
 DIN: 03064399

In terms of our report of even date annexed on the Balance Sheet.

For S. K. SINGHANIA & CO.,
 CHARTERED ACCOUNTANTS,
 (Registration No. 302206E)

19A, Jawaharlal Nehru Road,
 Kolkata - 700 087.

Dated : Aug. 16th 2018


(RAJESH KR. SINGHANIA
 M. NO. 52722)
 PARTNER.



SUBARNA PLANTATION & TRADING COMPANY LIMITED
NOTES FORMING PART OF THE ACCOUNTS

1 SIGNIFICANT ACCOUNTING POLICIES :

a) **Basis of Accounting :**

The accounts have been prepared in accordance with the historical cost convention under accrual basis of accounting. Accounts and Disclosures thereon comply with Accounting standards specified in Companies (Accounting Standard) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, other pronouncement of ICAI and Provision of the Companies Act as applicable. All assets and liabilities have been classified as current or non - current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013.

b) **Fixed Assets:**

Fixed Assets are stated at their original cost which includes expenditure incurred on the acquisition and construction/ installation and other related expenses.

c) **Investments :**

Investment in shares, which are intended as long term, has been classified as such and has been valued at Book Value.

d) **Stock-in-Trade :**

Quoted shares/Debentures/Bonds have been valued at cost or market price whichever is lower. Unquoted Shares are valued at cost or break up value whichever is lower. Certain shares have been taken at a nominal value of Rs. 1/- per share, as the break up value of these shares are either negative or not available for a long time.

e) **Recognition of Income & Expenditure :**

Items of Income & Expenditure are recognized on accrual basis except dividend income, which is treated on actual receipt basis.

f) **Retirement Benefit:**

The company is not coming under the purview of the Payment of Gratuity Act, 1972.

g) **Contingent Liabilities :**

Contingent Liabilities are generally not provided for in the accounts and are disclosed separately in Notes to the Accounts.

2 SHARE CAPITAL :

Authorised.

200,000 (200,000) Equity shares
of Rs. 10/- each.

31.03.2018

31.03.2017

2,000,000

2,000,000

Issued, Subscribed & Paid Up.

200,000 Equity shares
of Rs. 10/- each fully paid up in cash.

2,000,000

2,000,000

b) **Equity Shares in the Company held by each shareholder holding more than 5% shares specifying the number of shares held**

Name of Share Holder	% of shares	No. of shares	% of shares	No. of shares
Assam Plywood Ltd.	9.55%	19,100	9.55%	19,100
Bhagwati Prasad Himatsingka.	15.00%	30,000	15.00%	30,000
Fund Flow Investment & Trading Co.Ltd.	7.25%	14,500	7.25%	14,500
Goneril Investment & Trading Co. Ltd.	15.25%	30,500	15.25%	30,500
Kallol Investments Ltd.	19.55%	39,100	19.55%	39,100
Sushil Himatsingka.	5.05%	10,100	5.05%	10,100
Jyotsana Investment Co. Ltd.	14.90%	29,800	14.90%	29,800
		<u>147,700</u>		<u>147,700</u>



SUBARNA PLANTATION & TRADING COMPANY LIMITED
NOTES FORMING PART OF THE ACCOUNTS

	<u>31.03.2018</u>			<u>31.03.2017</u>	
3 RESERVE & SURPLUS :					
Surplus in Profit & Loss Account					
As per last account.	5,233,830			5,065,759	
Addition during the year.	(224,457)			168,071	
	<u>5,009,373</u>			<u>5,233,830</u>	
4 SHORT TERM BORROWINGS					
From Corporate Bodies	<u>2,100,000</u>			<u>-</u>	
5 OTHER CURRENT LIABILITIES :					
Audit fees Payable	19,724			18,349	
Interest Accrued	129,301				
Other liabilities	174,770			2,523,887	
	<u>323,795</u>			<u>2,542,236</u>	
6 NON-CURRENT INVESTMENTS :	<u>Face Value</u>	<u>Nos.</u>	<u>Cost</u>	<u>Nos.</u>	<u>Cost</u>
a) <u>Zero Interest Unsecured Optionally Fully Convertible Redeemable Debentures (OFCDs)</u>					
Budge Budge Carbon Ltd.	100/-	10,000	1,000,000	10,000	1,000,000
			<u>1,000,000</u>		<u>1,000,000</u>
b) <u>Quoted - Shares</u>					
India Carbon Limited	10/-	10,958	101,362	10,958	101,362
Fund Flow Investment & Trading Co.Ltd.	10/-	19,600	98,000	19,600	98,000
Kallol Investment Ltd.	10/-	30,000	180,000	30,000	180,000
Total			<u>379,362</u>		<u>379,362</u>
c) <u>Unquoted - Shares</u>					
Assam Plywood Ltd.	4/-	32,900	131,600	32,900	131,600
B. H. Enterprises Pvt. Ltd.	10/-	16,110	1,804,275	16,110	1,804,275
Budge Budge Carbon Ltd.	10/-	38,700	527,868	38,700	527,868
Aashna Marketing Pvt. Ltd.	10/-	7,500	37,594	7,500	37,594
Kajalgaon Carbon Pvt. Ltd.	10/-	1,800	1,805	1,800	1,805
Red Hot Mercantile Pvt. Ltd.	10/-	91,000	592,979	91,000	592,979
EAP Industries Ltd.		1,800	1,800	1,800	1,800
Meghalaya Phytochemicals Ltd.		60,000	60,000	60,000	60,000
Modern Metal Moulders (Assam) Ltd.		260	260	260	260
Subhag Mercantile Pvt. Ltd.	10/-	15,000	4,170,000	15,000	4,170,000
Stencils & Stencils Ltd.		1,000	1,000	1,000	1,000
Universal Carbon Ltd.		1,830	1,830	1,830	1,830
Total			<u>7,331,011</u>		<u>7,331,011</u>
d) <u>Investment in Immovable Property- Land</u>	74,360			74,360	
Total (a + b + c+d)	<u>8,784,733</u>			<u>8,784,733</u>	
Market value of quoted investments	<u>379,362</u>			<u>397,442</u>	



SUBARNA PLANTATION & TRADING COMPANY LIMITED
NOTES FORMING PART OF THE ACCOUNTS

		<u>31.03.2018</u>	<u>31.03.2017</u>
7	<u>LONG TERM LOANS & ADVANCES</u>		
	<u>Unsecured considered good</u>		
	Security Deposits	30,000	30,000
8	<u>SHORT TERM LOANS & ADVANCES</u>		
	<u>Unsecured considered good</u>		
	Loan to others	137,950	137,950
9	<u>CASH & CASH EQUIVALENTS :</u>		
	Cash in hand.	393	126,333
	Balance with Banks	65,979	52,490
		<u>66,372</u>	<u>178,823</u>
10	<u>OTHER CURRENT ASSETS :</u>		
	Interest accrued & due on Loans	59,464	59,464
	Other Receivable	-	231,324
	Taxation Advance & Refundable	354,650	353,772
		<u>414,114</u>	<u>644,560</u>
		<u>2017-18</u>	<u>2016-17</u>
11	<u>INCOME</u>		
	<u>REVENUE FROM OPERATION</u>		
	Service Charges Received.	50,000	143,600
	<u>OTHER INCOME</u>		
	Interest Received	-	41,222
	Profit on Sale of Investment (Net)	-	98,824
	Dividend	27,395	-
		<u>27,395</u>	<u>140,046</u>
12	<u>FINANCE COST</u>		
	Interest Paid	143,334	-
13	<u>EMPLOYEE BENEFIT EXPENSES :</u>		
	Salaries	-	21,581
	Bonus	-	2,083
		<u>-</u>	<u>23,664</u>
14	<u>OTHER EXPENSES :</u>		
	Audit Fees	10,000	8,625
	Establishment Charges	36,000	-
	Bank Charges.	352	815
	Demat Charges	2,357	4,350
	Filing Fees	17,600	8,400
	General Charges	-	1,010
	Trade Licence Fees	2,150	13,150
	Professional Fees	18,100	6,700
	Misc Expenses	640	-
	Travelling & Conveyances	-	3,000
		<u>87,199</u>	<u>46,050</u>



SUBARNA PLANTATION & TRADING COMPANY LIMITED
NOTES FORMING PART OF THE ACCOUNTS

- 15 There is no item of expenditure or income where there is a timing difference as to taxation, hence accounting of deferred taxation has not been done.
- 16 i) Income Tax demand for Asst. Year 1979-80 to 1985-86 Rs. 111018/- (net of payment of Rs. 18190/-) in respect of penalty and interest arising due to non-desposition of tax deducted at source in time has been provided for in the accounts, pending final decision in the cases before High Court, Calcutta.
- ii) Income Tax demand of Rs. 61893/- for Asst.1996-97 has not been provided for pending appeal before CIT.
- 17 No interest has been provided on loans given to a party , amounting to Rs. 137950/- since 09-04-1997 consequent to the death of the loanee and court cases.

18 **Related Parties with whom the company had transactions etc.**

a) **Key Management Personnel & Relatives :**

i) **Key Management Personnel**

Rakesh Himatsingka	Director
Riddhima SV Himatsingka	Director
Subrata Mishra	Director

b) **Enterprises where Key Management Personnel and their relatives have significant control:**

NA

- 19 Disclosure of transaction between the company and related parties and the status of outstanding balances as on 31.03.2018

<u>Nature of Transactions</u>	<u>Key Management Personnel & Relatives</u>		<u>Enterprises under Key Management Personnel & Relatives Significant control</u>	
	<u>2017-18</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2016-17</u>
Repayment of Loans Given	-	-	-	-
Accrued interest received	-	-	-	-
Refund of accrued interest	-	-	-	-
Loan Given	-	-	-	-
Interest on loan granted	-	-	-	-

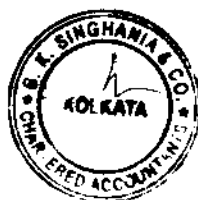
Note: Related party relationship is as identified by the company and relied upon by the Auditors.

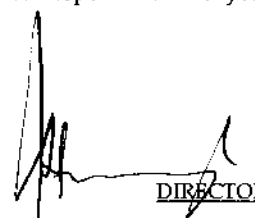
- 20 Break up of expenditure incurred on employees who were in receipt of remuneration aggregating to Rs. 6,000,000/- or more per year of Rs. 500,000/- or more per month through out the year or any part of the Financial Year - Nil.

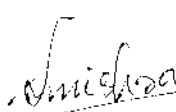
- 21 The following investments could not be produced to order for verification :

<u>Name of Company</u>	<u>No. of Shares</u>	<u>Value Rs.</u>
Meghalaya Phytochemicals Ltd.	30,000	30,000

- 22 Previous year figures have been reclassified / regrouped wherever necessary to correspond to this year's classification / disclosures.




 DIRECTOR
 DIN: 00632156


 DIRECTOR
 DIN: 03064399