

**LIMITED REVIEW REPORT**


To  
The Board of Directors,  
**SUBARNA PLANTATION & TRADING COMPANY LIMITED**

1. We have reviewed the accompanying standalone statement of unaudited financial results of **Subarna Plantation & Trading Company Limited** (the 'Company') for the quarter and six months ended **September 30, 2017** (the "Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their Meeting, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention towards
  - a) Preparation of Financial Statements as per Company (Accounting Standard) Rules 2006, instead of Company (Indian Accounting Standard) Rules 2015.
  - b) For the purpose of preparing quarterly financial results, accrual basis of accounting has not been followed which is not in accordance with generally accepted accounting principles.
  - c) Provision not being made for a loan which is doubtful in nature, given to a party amounting to Rs.1,37,950/- since 09.04.1997 consequent to the death of loan receiver and court cases.
5. Based on our review conducted as above , except for effects of matter stated in paragraph (4) above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standard i.e. AS 25 prescribed under Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing obligations & Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

19A, Jawaharlal Nehru Road,  
Kolkata – 700 087.

Dated : 01.11.17.

For **S. K. SINGHANIA & CO.**  
**CHARTERED ACCOUNTANTS,**  
**(Firm Registration No. 302206E)**

  
**(RAJESH KR. SINGHANIA**  
**M. NO. 052722)**

**PARTNER**





# SUBARNA PLANTATION & TRADING CO. LTD

CIN: U15491WB1976PLC030559

Registered Office :

'Temple Chambers' 6, Old Post Office Street, 4<sup>th</sup> Floor, Kolkata-700 001

Phone No.: 033 2230-7373/2248-3854 E-mail: sptcl1976@yahoo.com

PART I Statement of Standalone Unaudited Financial Results for the Quarter /Half Year ended 30th September,2017							
Sr. No.	Particulars	Three Months Ended			Half Year Ended		Year ended 31.03.2017 (Audited)
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	<b>Income from Operations</b>						
	Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	143,600
	<b>c) Total Income from Operations (net)</b>	-	-	-	-	-	143,600
2	<b>Expenses</b>						
	a) Cost of Materials Consumed						
	b) Cost of Materials Sold						
	c) Changes in inventories of finished goods						
	d) Employees benefits expense	-	-	14,000	-	16,581	23,664
	e) Depreciation and amortisation expense			-			-
	f) Other Expenses	772	2,295	2,491	3,067	3,064	46,050
	<b>Total Expenses</b>	772	2,295	16,491	3,067	19,645	69,714
3	Profit / (Loss) from operations before other income, finance costs and exceptional Items (1-2)	(772)	(2,295)	(16,491)	(3,067)	(19,645)	73,886
4	Other Income	-	-	-	-	-	140,046
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(772)	(2,295)	(16,491)	(3,067)	(19,645)	213,932
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (5-6)	(772)	(2,295)	(16,491)	(3,067)	(19,645)	213,932
8	Exceptional items						-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(772)	(2,295)	(16,491)	(3,067)	(19,645)	213,932
10	Tax Expense						
	(a) Current	-					45,861
	(b) Earlier years	45,861	-		45,861	-	-
	(c) Deferred	-					-
	(d) Total	45,861	-	-	45,861	-	45,861
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(46,633)	(2,295)	(16,491)	(48,928)	(19,645)	168,071
12	Paid up Equity Share Capital (Face value of Rs.10/- each)	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
13	Reserve excluding Revaluation Reserves as per balance						5,065,759
14	Earning (Loss) Per Share (EPS)						
	Basic and Diluted(Not annualized) Rs.	(0.23)	(0.01)	(0.08)	(0.24)	(0.10)	0.84
<b>PART II : Select Information for the Quarter ended 30th September 2017</b>							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	194,700	194,700	200,000	194,700	200,000	194,700
	- Percentage of Shareholding	97.35	97.35	100	97.35	100	97.35
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	5,300	5,300		5300		5,300
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100	100		100.00		100
	- Percentage of shares (as a % of the total Share Capital of the company)	2.65	2.65		2.65		2.65
	<b>Particulars</b>	<b>3 months ended 30.09.2017</b>					
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				NIL		
	Disposed of during the quarter				NIL		
	Remaining unresolved at the end of the quarter				NIL		



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**Standalone Statement of Assets and Liabilities as at 30th September,2017**

PARTICULARS	As at	
	30.09.2017 Rs.	31.03.2017 Rs.
<b>A EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share Capital	2,000,000	2,000,000
(b) Reserves and Surplus	5,184,902	5,233,830
Sub-total - Shareholders' Funds	7,184,902	7,233,830
<b>(2) Non-current Liabilities</b>		
(a) Long-term Borrowings	2,100,000	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long-term Liabilities	-	-
Sub-total - Non-current Liabilities	2100000	-
<b>(3) Current Liabilities</b>		
(a) Short-term Borrowings	-	-
(b) Trade Payables	-	-
(c) Other Current Liabilities	179,086	2,542,236
(d) Short-term Provisions	-	-
Sub-total - Current Liabilities	179086	2,542,236
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9463988</b>	<b>9,776,066</b>
<b>B ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets		-
(ii) Capital Work-in-progress		-
(b) Non-current Investments	8,784,733	8,784,733
(c) Deferred Tax Assets(Net)	-	-
(d) Long-term Loans & Advances	30,000	30,000
Sub-total - Non-current Assets	8814733	8,814,733
<b>(2) Current Assets</b>		
(a) Inventories		-
(b) Trade Receivables	-	-
(c) Cash and Bank Balances	143,930	178,823
(d) Short-term Loans and Advances	137,950	137,950
(e) Other Current Assets	367,375	644,560
Sub-total - Current Assets	649255	961,333
<b>TOTAL ASSETS</b>	<b>9463988</b>	<b>9,776,066</b>

**Notes:**

- The above results have been approved by the Board of Directors of the Company held on 01.11.17.
- The Statutory Auditors have carried out a 'Limited Review' of the Financial Results for Quarter ended Sept 30,2017 as required.
- The Company has complied with all applicable Accounting Standards.
- Figures have been regrouped and rearranged wherever necessary.



Place : Kolkata

Date : 01.11.17

For Subarna Plantation & Trading Co. Ltd  
**SUBARNA PLANTATION & TRADING CO. LTD**

Director

Director