

TO  
THE BOARD OF DIRECTORS  
SUBARNA PLANTATION & TRADING COMPANY LIMITED  
TEMPLE CHAMBER'S,  
6, OLD POST OFFICE STREET ,  
4<sup>TH</sup>, FLOOR ,  
KOLKATA- 700001, W,B

**Limited Review Report of the Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2019.**

We have reviewed the accompanying statement of un-audited financial results of SUBARNA PLANTATION & TRADING COMPANY LIMITED("the Company") for the quarter ended 30<sup>th</sup> September, 2019 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ("the Regulation") as amended, read with SEBI Circular No.CIR/CFD/CMDI/44/2019 dated 29<sup>th</sup> March 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

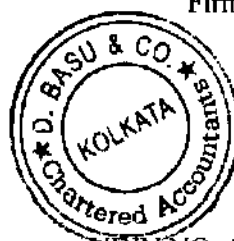
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for D.Basu & Company*  
*Chartered Accountants*

Firm's Registration No.: 301111E

Place: Kolkata  
Date: 14<sup>TH</sup> November, 2019



*Ashis Ranjan Maitra*

[Ashis Ranjan Maitra]  
Partner

Membership No : 056520

UDIN NO: 19056520AAAABH9095

**SUBARNA PLANTATION & TRADING CO. LTD**

CIN: L15491WB1976PLC030559

Registered Office:

Temple Chamber's 6, Old Post Office Street, 4th floor, Kolkata:700001

Phone: 0332230-7373/2248-3854 Email: sprcl1976@yahoo.com

**PART I: Statement of Standalone Unaudited Financial Results for the Quarter/Half Year ended 30th September, 2019**

Sl. No.	Particulars	Quarter Ended			Half yearly		Year Ended
		30-09-2019 (Unaudited)	30-06-2019 (Unaudited)	30-09-2018 (Unaudited)	30-09-2019 (Unaudited)	30-09-2018 (Unaudited)	31-03-2019 (Audited)
1	Income						
	(a) Revenue from Operations	-	-	-	-	-	3,00,000
	(b) Other Income	-	-	-	-	-	1,69,299
	<b>Total Income (a+b)</b>	-	-	-	-	-	<b>4,69,299</b>
2	Expenses						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Changes in Inventories of Finished Goods and Work-in-progress	-	-	-	-	-	-
	(c) Excise Duty	-	-	-	-	-	-
	(d) Employee Benefits Expense	82,500	55,500	-	1,38,000	-	-
	(e) Finance Costs	92,767	87,990	-	1,80,757	-	2,55,288
	(f) Depreciation and Amortisation Expense	-	-	-	-	-	-
	(g) Other Expenses	1,85,137	91,154	12,570	2,78,291	21,632	8,36,859
	<b>Total Expenses</b>	<b>3,60,404</b>	<b>2,36,644</b>	<b>12,570</b>	<b>5,97,048</b>	<b>21,632</b>	<b>10,92,147</b>
3	Profit/(Loss) before Tax (1-2)	(3,60,404)	(2,36,644)	(12,570)	(5,97,048)	(21,632)	(6,22,848)
4	Tax expenses	-	-	-	-	-	(1,61,838)
5	Net Profit/(Loss) for the period (3-4)	(3,60,404)	(2,36,644)	(12,570)	(5,97,048)	(21,632)	(4,61,010)
6	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods						
		41,38,020	90,71,200	-	1,32,09,220	-	(3,949)
7	Tax Expense on above items	7,92,982	18,86,810	-	26,79,792	-	-
8	Total comprehensive income for the period	29,84,614	69,47,747	(12,570)	99,32,380	(21,632)	(4,64,959)
9	Paid-up equity share capital (Face value per share: Rs. 10/-)	20,00,000	20,00,000	20,60,000	20,00,000	20,00,000	20,00,000
10	Other Equity	-	-	-	-	-	3,21,88,625
11	Earnings per Equity Share of face value of Rs. 10/- each (Not Annualised)						
	<b>Basic and Diluted</b>	<b>(1.80)</b>	<b>(1.18)</b>	<b>(0.06)</b>	<b>(2.99)</b>	<b>(0.11)</b>	<b>(2.31)</b>

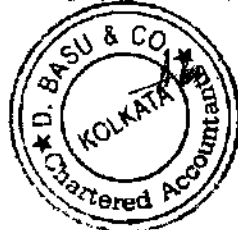
**PART II: Select Information for the Quarter ended 30th September 2019**

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	1,54,600	1,54,600	1,54,600	1,54,600	1,54,600	1,54,600
	- Percentage of Shareholding	77.30%	77.30%	77.30%	77.30%	77.30%	77.30%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	45,400	45,400	45,400	45,400	45,400	45,400
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total Share Capital of the company)	22.70%	22.70%	22.70%	22.70%	22.70%	22.70%
B	Particulars of Investor Complaint						
	for the 3 months ended 30.09.2019						
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

**Notes :-**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th November, 2019. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.
- Tax expenses/(credit) include deferred tax
- There was no exceptional item during the half year ended 30th September, 2019.
- Figures for the previous year/ periods have been regrouped and/ or rearranged wherever necessary.

Place: Kolkata  
Date: 14th November, 2019



By Order of the Board  
Subarna Plantation & Trading Co. Ltd.  
**Vivek Verma**  
Director  
DIN: 08427795



**SUBARNA PLANTATION & TRADING CO. LTD**

CIN: L15491WB1976PLC030559

Registered Office:

Temple Chamber's 6, Old Post Office Street, 4th floor, Kolkata: 700001

Phone: 0332230-7373/2248-3854 Email- sptcl1976@yahoo.com

Standalone Statement of Assets and Liabilities as at 30th September, 2019

PARTICULARS	As at	As at
	30.09.2019	31.03.2019
	Rs.	Rs.
<b>ASSETS</b>		
<b>Non-current assets</b>		
Financial assets		
(i) Investments	5,61,24,777	4,29,15,558
Non-current tax asset (net)	3,81,554	3,84,650
Other Non Current Assets	74,360	74,360
<b>Total non-current assets</b>	<b>5,65,80,691</b>	<b>4,33,74,568</b>
<b>Current assets</b>		
Financial assets		
(i) Cash and cash equivalents	23,882	4,88,854
(ii) Loans	-	1,37,950
(iii) Other financial assets	30,000	94,464
Other current assets	-	4,720
<b>Total current assets</b>	<b>53,882</b>	<b>7,25,988</b>
<b>Total assets</b>	<b>5,66,34,573</b>	<b>4,41,00,556</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	20,00,000	20,00,000
Other equity	4,21,21,005	3,21,88,625
<b>Total equity</b>	<b>4,41,21,005</b>	<b>3,41,88,625</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Deferred tax liabilities (net)	90,82,877	64,03,085
<b>Total non-current liabilities</b>	<b>90,82,877</b>	<b>64,03,085</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
(i) Borrowings	33,00,000	31,00,000
(ii) Trade Payable	-	11,099
(iii) Other financial liabilities	1,30,691	3,97,747
Other current liabilities	-	-
<b>Total current liabilities</b>	<b>34,30,691</b>	<b>35,08,846</b>
<b>Total equity and liabilities</b>	<b>5,66,34,573</b>	<b>4,41,00,556</b>

Place: Kolkata  
Date: 14th November, 2019



For Subarna Plantation & Trading Co. Ltd

Vivek Verma  
Director  
DIN: 084...  
Circular stamp of SUBARNA PLANTATION & TRADING CO. LTD, KOLKATA.

**SUBARNA PLANTATION & TRADING CO. LTD**

CIN: L15491WB1976PLC030559

Registered Office:

Temple Chamber's 6, Old Post Office Street, 4th floor, Kolkata:700001

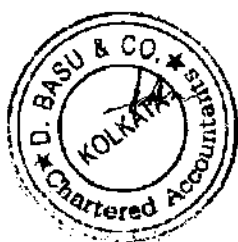
Phone: 0332230-7373/2248-3854 Email- sptel1976@yahoo.com

**PART III : Unaudited Standalone Statement of Cash Flows for the Half Year Ended September 30th, 2019**

Particulars	Half Year Ended, September 30, 2019	Half Year Ended, September 30, 2018
<b>A. Cash Flow from Operating Activities</b>		
Profit Before Tax	(5,97,048)	(21,632)
Adjustments for :		
Assets Written Off	1,03,301	-
Interest Paid	1,80,757	-
<b>Operating Profit Before Working Capital Changes</b>	<b>(3,12,990)</b>	<b>(21,632)</b>
Movements in Working Capital :		
(Increase) / Decrease in Financial & Other Assets	1,03,834	-
Increase / (Decrease) in Financial & Other Liabilities/Provisions	(2,78,155)	(26,666)
<b>Cash Generated from / (used in) Operations</b>	<b>(4,87,311)</b>	<b>(48,298)</b>
Direct Taxes Paid (net of refunds)	3,096	-
<b>Net Cash flow from / (used in) Operating Activities</b>	<b>(4,84,215)</b>	<b>(48,298)</b>
<b>B. Cash Flow from Investing Activities</b>		
Net Cash from / (used in) Investing Activities	-	-
<b>C. Cash Flow from Financing Activities</b>		
Increase / (Decrease) in short term borrowings	2,00,000	-
Interest Paid	(1,80,757)	-
<b>Net Cash from / (used in) Financing Activities</b>	<b>19,243</b>	<b>-</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(4,64,972)</b>	<b>(48,298)</b>
Cash and Cash Equivalents at beginning of the year	4,88,854	66,372
Cash and Cash Equivalents at end of the year	23,882	18,074

Place: Kolkata

Date: 14th November, 2019



For Subarna Plantation & Trading Co. Ltd

Vivek Verma  
Director

DIN: 08427795



## SUBARNA PLANTATION & TRADING COMPANY LIMITED

**CIN: L15491WB1976PLC030559**

**Registered Office :**

**'Temple Chambers' 6, Old Post Office Street, 4<sup>th</sup> Floor, Kolkata-700 001**

**Phone No.: 033 2230-7373/2248-3854**

**E-mail: sptcd1976@yahoo.com Website : www.subarnaplantation.com**

To  
The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata – 700 001

Date : 14-11-2019

Dear Sir(S),

**Company Code: 029394**

**Disclosure under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015 for Half year ended 30<sup>th</sup> September, 2019**

Sr. No.	Particulars	Details		
1	Credit rating and change in credit rating	Rating Agency	Rating as on 30.09.2019	Previous Rating as on 31.03.2019
		None	Not Done	Not Done
2	Asset cover available, in case of non-convertible debt securities	No Debt		
3	Debt-equity ratio			
4	Previous due date for the payment of interest/ for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non-convertible debt securities and whether the same has been paid or not; and,  Next due date for the payment of interest/dividend of non-convertible preference shares /principal along with the amount of interest/dividend of non-convertible preference shares payable and the redemption amount;			

ISIN	Issue Size in Cr.	Date of Allotment	Date of Maturity	Previous Due Date April 1, 2019 to September 30, 2019		Next Due Date October 1, 2019 to March 31, 2020	
				Interest	Principal	Interest	Principal
			NIL				
5	Debt service cove ratio			Not Applicable			
6	Interest service coverage ratio			Not Applicable			
7	Debenture redemption reserve			Not Applicable			
8	Net worth			Rs. 441.21 Lacs			
9	Net Profit / (Loss) after tax			Rs.(3.60) Lacs			
10	Earning per Share			Rs.(1.80)			

Kindly take the above on your records, please.

Yours faithfully,

For Subarna Plantation & Trading Company Limited

*Vivek Verma*

Vivek Verma

Director

DIN : 08427795

