

TO  
THE BOARD OF DIRECTORS  
SUBARNA PLANTATION & TRADING COMPANY LTD  
TEMPLE CHAMBER'S,  
6, OLD POST OFFICE STREET ,  
4<sup>TH</sup>, FLOOR ,  
KOLKATA- 700001, W,B

**Limited Review Report of the Unaudited Financial Results for the quarter ended  
30<sup>Th</sup> June ,2020.**

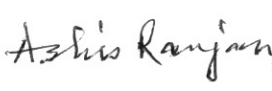
We have reviewed the accompanying statement of un-audited financial results of SUBARNA PLANTATION & TRADING COMPANY LIMITED (“the Company”) for the quarter ended 30<sup>Th</sup> June ,2020. (“the statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 (‘the Regulation’) as amended, read with SEBI Circular No.CIR/CFD/CMDI/44/2019 dated 29th March 2019 (‘the Circular’).


This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 15<sup>TH</sup> Septemeber,2020.

*for D.Basu & Company*  
*Chartered Accountants*  
Firm’s Registration No.: 301111EJ  
  
**[Ashis Ranjan Maitra]**  
*Partner*  
Membership No : 056520  
UDIN NO: 20056520 AAAACM1108



**SUBARNA PLANTATION & TRADING CO. LTD**  
CIN: L15491WB1976PLC030559

Registered Office:

Temple Chamber's 6, Old Post Office Street, 4th floor, Kolkata:700001

Phone: 0332230-7373/2248-3854 Email- sptcl1976@yahoo.com

**PART I : Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2020**

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-2020 (Unaudited)	30-Jun-2019 (Unaudited)	31-Mar-2020 (Audited)	31-Mar-2020 (Audited)
1	Income				
	(a) Revenue from Operations	-	-	-	-
	(b) Other Income	-	-	24,195	354,135
	<b>Total Income (a+b)</b>	-	-	24,195	354,135
2	Expenses				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Changes in Inventories of Finished Goods and Work-in-progress	-	-	-	-
	(c) Excise Duty	-	-	-	-
	(d) Employee Benefits Expense	82,330	55,500	91,235	284,735
	(e) Finance Costs	99,975	87,990	99,975	379,751
	(f) Depreciation and Amortisation Expense	-	-	-	-
	(g) Other Expenses	41,011	93,154	47,722	371,055
	<b>Total Expenses</b>	223,316	236,644	238,932	1,035,541
3	Profit/(Loss) before Tax (1-2)	(223,316)	(236,644)	(214,737)	(681,406)
4	Tax expenses	-	-	(177,165)	(177,165)
	Current Tax	-	-	-	-
	Deferred Tax	-	-	(177,165)	(177,165)
5	Net Profit/(Loss) for the period (3-4)	(223,316)	(236,644)	(37,572)	(504,241)
6	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods	20,503,416	9,071,200	(5)	13,209,215
7	Tax Expense on above items	4,127,207	1,886,810	17,923	2,697,715
8	Total other Comprehensive Income	16,376,209	-	(17,929)	10,511,499
9	Total comprehensive income for the period (5+6)	16,152,893	6,947,746	(55,501)	10,007,259
10	Paid-up equity share capital (Face value per share: Rs.10/-)	2,000,000	2,000,000	2,000,000	2,000,000
11	Other Equity	-	-	-	-
12	Earnings per Equity Share of face value of Rs.10/- each (Not Annualised)	-	-	-	-
	<b>Basic and Diluted</b>	(1.12)	(1.18)	(0.19)	(2.52)

**Notes :-**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 15th September, 2020. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.
- Tax expenses/ (credit) include deferred tax.
- Estimates of uncertainties relating to the Global health pandemic from COVID-19
- There was no exceptional item during the quarter ended 30th June, 2020.**  
The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues and investment in subsidiaries. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information including credit reports and related information, economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated, as at the date of approval of these financial statements.
- The Company is primarily engaged in single reportable operating segment viz. Rendering of consultancy services and hence, no segment disclosure is required.
- Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

Place: Kolkata  
Date: 15th September, 2020



By Order of the Board  
Subarna Plantation & Trading Company Limited

Vivek Verma  
Director  
DIN: 08427795

