

TO
THE BOARD OF DIRECTORS
SUBARNA PLANTATION & TRADING COMPANY LIMITED
TEMPLE CHAMBER'S,
6, OLD POST OFFICE STREET ,
4TH, FLOOR ,
KOLKATA- 700001, W,B

Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September, 2020.

We have reviewed the accompanying statement of un-audited financial results of SUBARNA PLANTATION & TRADING COMPANY LIMITED (“the Company”) for the quarter ended 30th September, 2020 (“the statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 (“the Regulation”) as amended, read with SEBI Circular No.CIR/CFD/CMDI/44/2019 dated 29th March 2019 (“the Circular”).

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 13TH November, 2020.



for D.Basu & Company
Chartered Accountants
Firm’s Registration No.: 301111E

Ashis Ranjan Maitra

[Ashis Ranjan Maitra]
Partner

Membership No : 056520

UDIN NO: 20056520AFAADQ9405

SUBARNA PLANTATION & TRADING CO. LTD
CIN: L15491WB1976PLC030559
Registered Office:
Temple Chamber's 6, Old Post Office Street, 4th floor, Kolkata:700001
Phone: 0332230-7373/2248-3854 Email- sptcl1976@yahoo.com

PART I : Statement of Standalone Unaudited Financial Results for the Quarter /Half Year ended 30th September,2020							
Sl. No.	Particulars	Quarter Ended			Half yearly		Year Ended
		30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	30-06-2020 (Unaudited)	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	31-03-2020 (Audited)
1	Income						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income	-	-	-	-	-	3,54,135
	Total Income (a+b)	-	-	-	-	-	3,54,135
2	Expenses						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Changes in Inventories of Finished Goods and Work-in-progress	-	-	-	-	-	-
	(c) Excise Duty	-	-	-	-	-	-
	(d) Employee Benefits Expense	1,19,490	82,500	82,330	2,01,820	1,38,000	2,84,735
	(e) Finance Costs	1,06,860	92,767	99,975	2,06,835	1,80,757	3,79,751
	(f) Depreciation and Amortisation Expense	-	-	-	-	-	-
	(g) Other Expenses	45,175	1,85,137	41,011	86,186	2,78,291	3,71,055
	Total Expenses	2,71,525	3,60,404	2,23,316	4,94,841	5,97,048	10,35,541
3	Profit/(Loss) before Tax (1-2)	(2,71,525)	(3,60,404)	(2,23,316)	(4,94,841)	(5,97,048)	(6,81,406)
4	Tax expenses	-	-	-	-	-	(1,77,165)
5	Net Profit/(Loss) for the period (3-4)	(2,71,525)	(3,60,404)	(2,23,316)	(4,94,841)	(5,97,048)	(5,04,241)
6	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods						
		1,45,904	41,38,020	2,05,03,416	2,06,49,320	1,32,09,220	1,32,09,215
7	Tax Expense on above items	30,348	7,92,982	41,27,207	41,57,555	26,79,792	26,97,715
8	Total comprehensive income for the period (5+6)	(1,55,969)	29,84,634	1,61,52,893	1,59,96,924	99,32,380	1,00,07,259
9	Paid-up equity share capital (Face value per share: Rs.10/-)	20,00,000	20,00,000	20,00,000	20,00,000	20,00,000	20,00,000
10	Other Equity	-	-	-	-	-	-
11	Earnings per Equity Share of face value of Rs.10/- each (Not Annualised)	-	-	-	-	-	-
	Basic and Diluted	(1.36)	(1.80)	(1.12)	(2.47)	(2.99)	(2.52)

PART II : Select Information for the Quarter ended 30th September 2020							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	1,54,600	1,54,600	1,54,600	1,54,600	1,54,600	1,54,600
	- Percentage of Shareholding	77.30%	77.30%	77.30%	77.30%	77.30%	77.30%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	45,400	45,400	45,400	45,400	45,400	45,400
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total Share Capital of the company)	22.70%	22.70%	22.70%	22.70%	22.70%	22.70%

B Particulars of Investor Complaint		for the 3 months ended 30.09.2020					
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

Notes :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13th November,2020. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.
- Tax expenses/ (credit) include deferred tax.
- There was no exceptional item during the half year ended 30th September, 2020.
- Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

Place: Kolkata
Date: 13Th November,2020.



By Order of the Board
Subarna Plantation & Trading Co. Ltd
SUBARNA PLANTATION & TRADING CO. LTD.
Director
DIN: Vivek Verma
Whole-Time Director cum CFO
(VIVEK VERMA)
DIN: 08427795

SUBARNA PLANTATION & TRADING CO. LTD

CIN: L15491WB1976PLC030559

Registered Office:

Temple Chamber's 6, Old Post Office Street, 4th floor, Kolkata: 700001

Phone: 0332230-7373/2248-3854 Email- sptcl1976@yahoo.com

Statement of Assets and Liabilities as on 30th September 2020

Particulars	30-Sep-20	31-Mar-20
ASSETS		
Non-current assets		
Financial assets		
(i) Investments	7,67,74,092	5,61,24,772
Other non-current assets	1,04,360	1,04,360
Current Assets		
Financial assets		
(i) Cash and cash equivalents	1,18,757	2,06,008
(iii) Other financial assets	-	-
Current tax assets (net)	3,51,554	3,51,554
Other current assets	-	-
Total Assets	7,73,48,763	5,67,86,693
EQUITIES AND LIABILITIES		
Equity		
Equity share capital	20,00,000	20,00,000
Other equity	5,81,92,808	4,21,95,884
Non Current Liabilities		
Deferred tax liabilities (net)	1,30,81,190	89,23,635
Current Liabilities		
Financial liabilities		
(i) Borrowings	39,00,000	35,00,000
(ii) Trade payables	-	-
(iii) Other financial liabilities	1,66,620	1,56,826
Other current liabilities	8,145	10,348
	7,73,48,763	5,67,86,693

The accompanying notes are an integral part of these Financial Statements.

This is the statement of Balance Sheet referred to in our report of even date.

Place : Kolkata

Date: 13Th November, 2020



For and Behalf of Board of Directors

Subarna Plantation & Trading Co. Ltd

SUBARNA PLANTATION & TRADING CO. LTD.

Director

DIN :

Vivek Verma
 Whole-Time Director cum CFO
 (VIVEK VERMA)
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PART III : Unaudited Standalone Statement of Cash Flows for the Half Year Ended September 30th, 2020

Particulars	Half Year Ended, September 30, 2020	Year Ended, March 31, 2020
A. Cash Flow from Operating Activities		
Profit Before Tax	(4,94,841)	(6,81,406)
<u>Adjustments for :</u>		
Assets Written Off	-	1,03,301
Dividend Income	-	(3,28,740)
Interest Paid	2,06,835	3,79,751
Operating Profit Before Working Capital Changes	(2,88,006)	(5,27,094)
<u>Movements in Working Capital :</u>		
(Increase) / Decrease in Financial & Other Assets	-	2,07,134
Increase / (Decrease) in Financial & Other Liabilities/Provisions	7,591	(3,44,973)
Cash Generated from / (used in) Operations	(2,80,415)	(6,64,933)
Direct Taxes Paid (net of refunds)		33,096
Net Cash flow from / (used in) Operating Activities	(2,80,415)	(6,31,836)
B. Cash Flow from Investing Activities		
Dividend Income	-	3,28,740
Net Cash from / (used in) Investing Activities	-	3,28,740
C. Cash Flow from Financing Activities		
Increase / (Decrease) in short term borrowings	4,00,000	4,00,000
Interest Paid	(2,06,835)	(3,79,751)
Net Cash from / (used in) Financing Activities	1,93,165	20,249
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(87,250)	(2,82,847)
Cash and Cash Equivalents at beginning of the year	2,06,007	4,88,854
Cash and Cash Equivalents at end of the year	1,18,757	2,06,007

Place : Kolkata

Date: 13Th November,2020.



For and Behalf of Board of Directors
Subarna Plantation & Trading Co. Ltd
SUBARNA PLANTATION & TRADING CO. LTD.

Director
DIN :

Vivek Verma
Whole-Time Director cum CFO
(VIVEK VERMA)
DIN : 08427795



SUBARNA PLANTATION & TRADING COMPANY LIMITED

CIN: L15491WB1976PLC030559

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Phone No.: 033 2230-7373/2248-3854

E-mail: sptcl1976@yahoo.com Website : www.subarnaplantation.com

To
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Date : 13/11/2020

Dear Sir(S),

Company Code: 029394

Disclosure under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for year ended 30th September, 2020

Sr. No.	Particulars	Details		
1	Credit rating and change in credit rating	Rating Agency	Rating as on 30.09.2020	Previous Rating as on 31.03.2020
		None	Not Done	Not Done
2	Asset cover available, in case of non-convertible debt securities	No Debt		
3	Debt-equity ratio			
4	Previous due date for the payment of interest/ for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares 'non-convertible' debt securities and whether the same has been paid or not; and, Next due date for the payment of interest/dividend of non-convertible preference shares /principal along with the amount of interest/dividend of non-convertible preference shares payable and the redemption amount;			

ISIN	Issue Size in Cr.	Date of Allotment	Date of Maturity	Previous Due October 1, 2019 to March 31, 2020		Next Due Date October 1, 2020 to March 31, 2021	
				Interest	Principal	Interest	Principal
			NIL				
5	Debt service coverage ratio		Not Applicable				
6	Interest service coverage ratio		Not Applicable				
7	Debenture redemption reserve		Not Applicable				
8	Net worth		Rs. 581.93 Lacs				
9	Net Profit / (Loss) after tax		Rs. (4.95) Lacs				
10	Earning per Share		Rs. (2.47)				

Kindly take the above on your records, please.

Yours faithfully,

For Subarna Plantation & Trading Company Limited

SUBARNA PLANTATION & TRADING CO. LTD.

Vivek Verma
Whole-Time Director cum CFO

Vivek Verma
Director
DIN : 08427795