

# D BASU & CO.

Chartered Accountants

FD - 148, SALT LAKE,

KOLKATA - 700106.

## Independent Auditor's Report

To the Members of **Subarna Plantation & Trading Company Limited.**

### Report on the Financial Statements

#### Opinion

We have audited the accompanying financial statements of M/s. **Subarna Plantation & Trading Company Limited** ("the Company"), which comprises the Balance Sheet as at 31<sup>st</sup> March, 2021, the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind-AS') specified under Section 133 of the Act, of the state of affairs of the Company as at 31<sup>st</sup> March, 2021, and its Loss and changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.



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## Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

## Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

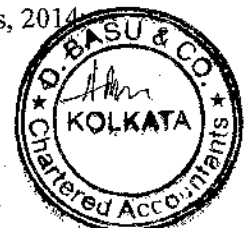
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the order.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss, statement of changes in equity and the cash flow statement dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



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(e) on the basis of the written representations received from the directors as on 31<sup>st</sup> March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration, if any, paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(g) with respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. the Company does not have any pending litigations which would impact its financial position;
- ii. the Company does not have any material foreseeable losses on long term contracts including derivative contracts which would impact its financial position;
- iii. there were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company

Place: Kolkata

Dated: 29<sup>th</sup> June, 2021

UDIN :- 2156520AAAA0R1743



For D. Basu & Co.  
Chartered Accountants  
(Firm Registration No. 301111E)

*Ashis Ranjan Maitra*

(Ashis Ranjan Maitra)  
PARTNER

Membership No. 056520

# D BASU & CO.

Chartered Accountants

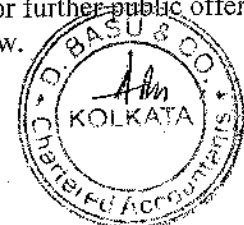
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## Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31<sup>st</sup> March 2021, we report that:

- (i) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) According to the information and explanations given to us, all the assets have not been physically verified by the management during the year but there is a regular program of verification, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
  - (c) The immovable property under Fixed Assets is held in the name of the company.
- (ii) There is no inventory in the Company.
- iii) The Company has granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act. Therefore, (a), (b) and (c) of 3(iii) of the companies (Auditor's Report) order, 2016 are not applicable to the company.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities made by the company.
- v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended).
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii) (a) According to the records of the company, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, and no such statutory dues were outstanding as at the last day of the financial year under review for a period of more than six months from the date they became payable.
  - (b) According to the information and explanations given to us, there are no dues of income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax and cess, as applicable, which have not been deposited on account of any dispute.
- viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year.
- ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year under review.



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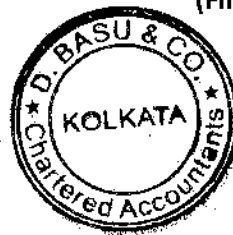
KOLKATA - 700106.

- x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees have been noticed or reported during the year.
- xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of the Companies Act 2013.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him.
- xvi) The Company has not a Non Banking Financial Company and is not registered under section 45-IA of the Reserve Bank of India Act 1934.

Place: Kolkata

Dated: 29<sup>th</sup> June, 2021.

UDIN :- 21056520 AAAA BR 1743



For D. Basu & Co.  
Chartered Accountants  
(Firm Registration No. 301111E)

*Ashis Ranjan Maitra*

(Ashis Ranjan Maitra)

PARTNER

Membership No. 056520

# D BASU & CO.

Chartered Accountants

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## Annexure - B to the Auditors' Report

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Subarna Plantation & Trading Company Limited ("the Company") as of 31<sup>st</sup> March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata

Dated: 29<sup>th</sup> June, 2021.

UDIN :- 21056520 AAAA BR 1743



For D. Basu & Co.  
Chartered Accountants  
(Firm Registration No. 301111E)

*Ashis Ranjan Maitra*  
(Ashis Ranjan Maitra)

PARTNER  
Membership No. 056520



**SUBARNA PLANTATION & TRADING CO. LTD**

CIN: L15491WB1976PLC630559

Registered Office:

Temple Chamber's 6, Old Post Office Street, 4th floor, Kolkata:700001

Phone: 0332230-7373/2248-3854 Email- spcl1976@yahoo.com

PART I: Statement of Standalone Audited Financial Results for the Quarter / Year ended 31st March 2021						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2021 (Audited)	31-03-2020 (Audited)	31-12-2020 (Unaudited)	31-03-2021 (Audited)	31-03-2020 (Audited)
1	Income					
	(a) Revenue from Operations					
	(b) Other Income		24,195			3,54,135
	Total Income (a+b)		24,195			3,54,135
2	Expenses					
	(a) Cost of Materials Consumed					
	(b) Changes in Inventories of Finished Goods and Work-in-progress					
	(c) Excise Duty					
	(d) Employee Benefits Expense	1,26,643	91,235	1,27,890	4,56,353	2,84,733
	(e) Finance Costs	1,30,214	99,975	1,16,762	4,53,811	3,79,751
	(f) Depreciation and Amortisation Expense					
	(g) Other Expenses	5,15,812	47,722	70,721	6,72,719	3,71,055
	Total Expenses	7,72,669	2,39,932	3,15,373	15,82,883	10,35,541
3	Profit/(Loss) before Tax (1-2)	(7,72,669)	(2,14,737)	(5,15,373)	(15,82,883)	(6,81,406)
4	Tax expenses	(5,10,843)	(1,77,165)		(5,10,948)	(1,77,165)
5	Net Profit/(Loss) for the period (3-4)	(2,61,720)	(37,572)	(3,15,373)	(10,71,934)	(5,04,241)
6	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods	2,46,38,534	(5)			
				(1,85,510)	3,11,02,364	1,32,09,215
7	Tax Expense on above items	51,24,819	17,023	(38,586)	2,43,788	26,97,715
8	Total comprehensive income for the period (5+6)	1,92,52,015	(55,501)	(4,62,297)	3,47,86,642	1,00,07,259
9	Paid-up equity share capital (Face value per share: Rs.10/-)	20,00,000	20,00,000	20,00,000	20,00,000	20,00,000
10	Earnings per Equity Share of face value of Rs.10/- each (Not Annualised)					
	Basic and Diluted	(1.31)	(0.19)	(1.58)	(5.36)	(2.52)

PART II: Select Information for the Quarter ended 31st March 2021						
PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	1,54,600	1,54,600	1,54,600	1,54,600	1,54,600
	- Percentage of Shareholding	77.30%	77.30%	77.30%	77.30%	77.30%
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares					
	b) Non - Encumbered					
	- Number of Shares	45,400	45,400	45,400	45,400	45,400
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total Share Capital of the company)	22.70%	22.70%	22.70%	22.70%	22.70%

PART III: Particulars of Investor Complaint		for the 3 months ended 31st March 2021	
	Pending at the beginning of the quarter		NIL
	Received during the quarter		NIL
	Disposed of during the quarter		NIL
	Remaining unresolved at the end of the quarter		NIL

**Notes :-**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 29th June, 2021. The above Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.
- Tax expenses/ (credit) include deferred tax.
- Estimates of uncertainties relating to the Global health pandemic from COVID-19**  
The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues and investment in subsidiaries. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information including credit reports and related information, economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated, as at the date of approval of these financial statements.
- There was no exceptional item during the Year ended 31st March, 2021
- Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

Place: Kolkata  
Date: 29 Th June, 2021



SUBARNA PLANTATION & TRADING CO. LTD.

*Vivek Verma*

Whole-Time Director cum CFO

DIN: 08427795

**SUBARNA PLANTATION & TRADING CO. LTD**

CIN: L15491WB1976PLC030559

Registered Office :

'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Phone: 0332230-7373/2248-3854 Email- sptcl1976@yahoo.com

**Statement of Assets and Liabilities as on 31st March 2021**

Particulars	31 March 2021	31 March 2020
<b>ASSETS</b>		
<b>Non-current assets</b>		
Financial assets		
(i) Investments	10,12,27,135	5,61,24,772
Other non-current assets	1,04,360	1,04,360
<b>Current Assets</b>		
Financial assets		
(i) Cash and cash equivalents	69,798	2,06,008
(ii) Loans	-	-
(iii) Other financial assets	-	-
Current tax assets (net)	3,51,554	3,51,554
Other current assets	-	-
<b>Total Assets</b>	<b>10,17,52,847</b>	<b>5,67,86,693</b>
<b>EQUITIES AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	20,00,000	20,00,000
Other equity	7,69,82,526	4,21,95,884
<b>Non Current Liabilities</b>		
Deferred tax liabilities (net)	1,76,56,474	89,23,635
<b>Current Liabilities</b>		
Financial liabilities		
(i) Borrowings	49,00,000	35,00,000
(ii) Other financial liabilities	2,03,821	1,56,826
Other Current Liabilities	10,026	10,348
	<b>10,17,52,847</b>	<b>5,67,86,693</b>

The accompanying notes are an integral part of these Financial Statements.

This is the statement of Balance Sheet referred to in our report of even date.

For D. Basu & Co.  
Chartered Accountants  
Firm Registration No. 301111E

*Ashis Ranjan Maitra*  
(ASHIS RANJAN MAITRA)

Partner  
Membership No. 056520  
Place :Kolkata  
Date :29 Th June , 2021.



For and Behalf of Board of Directors

SUBARNA PLANTATION & TRADING CO. LTD.

*Vivek Verma*  
Whole-Time Director cum CFO  
DIN: 08427795

**SUBARNA PLANTATION & TRADING CO. LTD**

CIN: L15491WB1976PLC030559

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Phone: 0332230-7373/2248-3854 Email- sptcl1976@yahoo.com

**Statement of Cash Flows for the Year Ended 31st March, 2021**

Particulars	Financial Year Ended, 2021	Financial Year Ended, 2020
<b>A. Cash Flow from Operating Activities</b>		
Profit Before Tax	(15,82,883)	(6,81,406)
Adjustments for :		-
Dividend Income	-	(3,28,740)
Assets Written Off	-	1,03,301
Interest Paid	4,53,811	3,79,751
<b>Operating Profit Before Working Capital Changes</b>	<b>(11,29,072)</b>	<b>(5,27,093)</b>
Movements in Working Capital :		
(Increase) / Decrease in Financial & Other Assets	-	2,07,134
Increase / (Decrease) in Financial & Other Liabilities/Provisions	46,673	(3,44,973)
<b>Cash Generated from / (used in) Operations</b>	<b>(10,82,399)</b>	<b>(6,64,932)</b>
Direct Taxes Paid (net of refunds)	-	33,096
<b>Net Cash flow from / (used in) Operating Activities</b>	<b>(10,82,399)</b>	<b>(6,31,836)</b>
<b>B. Cash Flow from Investing Activities</b>		
Dividend Income	-	3,28,740
<b>Net Cash from / (used in) Investing Activities</b>	<b>-</b>	<b>3,28,740</b>
<b>C. Cash Flow from Financing Activities</b>		
Increase / (Decrease) in Short term borrowings	14,00,000	4,00,000
Interest Paid	(4,53,811)	(3,79,751)
<b>Net Cash from / (used in) Financing Activities</b>	<b>9,46,189</b>	<b>20,249</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(1,36,210)</b>	<b>(2,82,846)</b>
Cash and Cash Equivalents at beginning of the year	2,06,008	4,88,854
<b>Cash and Cash Equivalents at end of the year</b>	<b>69,798</b>	<b>2,06,008</b>

For D. Basu & Co.  
Chartered Accountants  
Firm Registration No. 301111E

*Ashis Ranjan Maitra*

(ASHIS RANJAN MAITRA)

Partner

Membership No. 056520

Place : Kolkata

Date : 29 Th June , 2021.



For and Behalf of Board of Directors

SUBARNA PLANTATION & TRADING CO. LTD,

*Vivek Verma*

Whole-Time Director cum CFO

DIN: 08427795