

**TO**  
**THE BOARD OF DIRECTORS**  
**SUBARNA PLANTATION & TRADING COMPANY LIMITED**  
**TEMPLE CHAMBER'S,**  
**6, OLD POST OFFICE STREET ,**  
**4<sup>TH</sup>, FLOOR ,**  
**KOLKATA- 700001, W,B**

**Limited Review Report of the Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2021.**

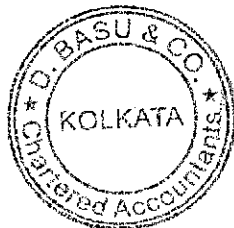
We have reviewed the accompanying statement of un-audited financial results of SUBARNA PLANTATION & TRADING COMPANY LIMITED ("the Company") for the quarter ended 30<sup>th</sup> September, 2021 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29<sup>th</sup> March 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 12<sup>TH</sup> November, 2021.



*for D. Basu & Company*  
*Chartered Accountants*  
Firm's Registration No.: 301111E

*Ashis Ranjan Maitra*

**[Ashis Ranjan Maitra]**  
*Partner*

Membership No : 056520

UDIN NO: 21056520AAAER8505

**SUBARNA PLANTATION & TRADING CO. LTD**  
**CIN: L15491WB1976PLC030559**  
**Registered Office:**  
**Temple Chamber's 6, Old Post Office Street, 4th floor, Kolkata:700001**  
**Phone: 0332230-7373/2248-3854 Email- sptcl1976@yahoo.com**

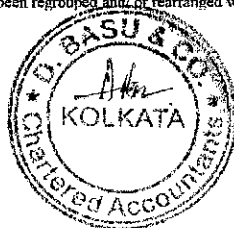
PART I: Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2021							
Sl. No.	Particulars	Quarter Ended			Half Yearly		Year Ended
		30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
1	<b>Income</b>						
	(a) Revenue from Operations		-	-	-	-	
	(b) Other Income		-	-	-	-	
	<b>Total Income (a+b)</b>						
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed		-	-	-	-	
	(b) Changes in Inventories of Finished Goods and Work-in-progress		-	-	-	-	
	(c) Excise Duty		-	-	-	-	
	(d) Employee Benefits Expense	91,101	91,101	1,19,490	1,82,202	2,01,820	4,36,353
	(e) Finance Costs	1,49,217	1,42,408	1,06,860	2,91,625	2,06,835	4,53,811
	(f) Depreciation and Amortisation Expense		-	-	-	-	
	(g) Other Expenses	45,162	78,305	45,175	1,23,467	86,186	6,92,719
	<b>Total Expenses</b>	<b>2,85,480</b>	<b>3,11,814</b>	<b>2,71,525</b>	<b>5,97,294</b>	<b>4,94,841</b>	<b>15,82,883</b>
3	Profit/(Loss) before Tax (1-2)	(2,85,480)	(3,11,814)	(2,71,525)	(5,97,294)	(4,94,841)	(15,82,883)
4	Tax expenses	(74,225)	(81,072)	-	(1,55,296)	-	(5,10,949)
	- Current Tax						
	- Deferred Tax	(74,225)	(81,072)	-	(1,55,296)	-	(5,10,949)
	- Mat Credit Entitlements						
	- Earlier Years						
5	Net Profit/(Loss) for the period (3-4)	(2,11,255)	(2,30,742)	(2,71,525)	(4,41,997)	(4,94,841)	(10,71,934)
6	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods	53,92,339	1,76,92,307	1,45,904	2,10,84,646	2,06,49,320	4,51,02,364
7	Tax Expense on above items	7,05,607	36,08,537	30,348	43,14,144	41,57,555	92,46,738
8	Total comprehensive income for the period (5+6)	24,75,478	1,38,53,028	(1,55,969)	1,63,28,505	1,59,96,925	3,43,36,642
9	Paid-up equity share capital (Face value per share: Rs.10/-)	20,00,000	20,00,000	20,00,000	20,00,000	20,00,000	20,00,000
10	Earnings per Equity Share of face value of Rs. 10/- each (Not Annualised)						
	- Basic and Diluted	(1.06)	(1.15)	(1.30)	(2.21)	(2.47)	(5.36)

PART II: Select Information for the Quarter ended 30th September 2021						
A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	1,54,600	1,54,600	1,54,600	1,54,600	1,54,600
	- Percentage of Shareholding	77.30%	77.30%	77.30%	77.30%	77.30%
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	b) Non - Encumbered					
	- Number of Shares	45,400	45,400	45,400	45,400	45,400
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total Share Capital of the company)	22.70%	22.70%	22.70%	22.70%	22.70%
B. Particulars of Investor Complaint for the 3 months ended 30/09/2021						
	Pending at the beginning of the quarter					NIL
	Received during the quarter					NIL
	Disposed of during the quarter					NIL
	Remaining unresolved at the end of the quarter					NIL

**Notes :-**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 12 th November,2021 . The above Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.
- Tax expenses/ (credit) include deferred tax.
- Estimates of uncertainties relating to the Global health pandemic from COVID-19  
The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues and investment in subsidiaries. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information including credit reports and related information, economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated, as at the date of approval of these financial statements.
- There was no exceptional item during the Year ended 30th September, 2021
- Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

Place: Kolkata  
Date 12 Th November ,2021



By Order of the Board  
Subarna Plantation & Trading Co. Ltd

**SUBARNA PLANTATION & TRADING CO LTD**  
Director  
DIN:

*Vivek Verma*

Director

DIN: 08427795

**SUBARNA PLANTATION & TRADING CO. LTD**

CIN: L15491WB1976PLC030559

Registered Office:

Temple Chamber's 6, Old Post Office Street, 4th floor, Kolkata:700001

Phone: 0332230-7373/2248-3854 Email- sptcl1976@yahoo.com

Statement of Assets and Liabilities as on 30th September 2021

Particulars	30-Sep-21	31-Mar-21
<b>ASSETS</b>		
<b>Non-current assets</b>		
Financial assets		
(i) Investments	12,23,11,781	10,12,27,135
Other non-current assets	1,04,360	1,04,360
<b>Current Assets</b>		
Financial assets		
(i) Cash and cash equivalents	70,507	69,798
(iii) Other financial assets	-	-
Current tax assets (net)	3,51,554	3,51,554
Other current assets	-	-
<b>Total Assets</b>	<b>12,28,38,202</b>	<b>10,17,52,847</b>
<b>EQUITIES AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	20,00,000	20,00,000
Other equity	9,33,11,031	7,69,82,526
<b>Non Current Liabilities</b>		
Deferred tax liabilities (net)	2,18,15,322	1,76,56,474
<b>Current Liabilities</b>		
Financial liabilities		
(i) Borrowings	52,30,000	49,00,000
(ii) Trade payables	26,637	-
(iii) Other financial liabilities	4,55,212	2,03,821
Other current liabilities	-	10,026
	<b>12,28,38,202</b>	<b>10,17,52,847</b>

The accompanying notes are an integral part of these Financial Statements.

This is the statement of Balance Sheet referred to in our report of even date.

For D. Basu & Co.

Chartered Accountants

Firm Registration No. 301111E

*Ashis Ranjan Maitra*  
(ASHIS RANJAN MAITRA)

Partner

Membership No. 056520

Place :Kolkata

Date :12 Th November,2021.



For and Behalf of Board of Directors

Subarna Plantation & Trading Co. Ltd

SUBARNA PLANTATION & TRADING CO LTD

*Vivek Verma*

Director

DIRECTOR

DIN :

DIN: 08427795

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**PART III : Unaudited Standalone Statement of Cash Flows for the Half Year Ended 30 th September, 2021**

Particulars	Quarter Ended, December 31, 2020	Year Ended, March 31, 2021
<b>A. Cash Flow from Operating Activities</b>		
Profit Before Tax	(5,97,294)	(15,82,883)
<u>Adjustments for :</u>		
Assets Written Off	-	-
Dividend Income	-	-
Interest Paid	2,91,625	4,53,811
<b>Operating Profit Before Working Capital Changes</b>	<b>(3,05,669)</b>	<b>(11,29,072)</b>
<u>Movements in Working Capital :</u>		
(Increase) / Decrease in Financial & Other Assets	-	-
Increase / (Decrease) in Financial & Other Liabilities/Provisions	2,68,002	46,673
<b>Cash Generated from / (used in) Operations</b>	<b>(37,667)</b>	<b>(10,82,399)</b>
Direct Taxes Paid (net of refunds)	-	-
<b>Net Cash flow from / (used in) Operating Activities</b>	<b>(37,667)</b>	<b>(10,82,399)</b>
<b>B. Cash Flow from Investing Activities</b>		
Dividend Income	-	-
<b>Net Cash from / (used in) Investing Activities</b>	<b>-</b>	<b>-</b>
<b>C. Cash Flow from Financing Activities</b>		
Increase / (Decrease) in short term borrowings	3,30,000	14,00,000
Interest Paid	(2,91,625)	(4,53,811)
<b>Net Cash from / (used in) Financing Activities</b>	<b>38,375</b>	<b>9,46,189</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>708</b>	<b>(1,36,210)</b>
Cash and Cash Equivalents at beginning of the year	69,798	2,06,008
Cash and Cash Equivalents at end of the year	<b>70,507</b>	<b>69,798</b>

For D. Basu & Co.  
Chartered Accountants  
Firm Registration No. 301111E

*Ashis Ranjan Maitra*

(ASHIS RANJAN MAITRA)

Partner

Membership No. 056520

Place :Kolkata

Date :12 Th November,2021.



For and Behalf of Board of Directors  
Subarna Plantation & Trading Co. Ltd  
SUBARNA PLANTATION & TRADING CO LTD

*Vivek Verma*

Director

DIN : 08427795

Director



# SUBARNA PLANTATION & TRADING COMPANY LIMITED

CIN: L15491WB1976PLC030559

**Registered Office :**

'Temple Chambers' 6, Old Post Office Street, 4<sup>th</sup> Floor, Kolkata-700 001

Phone No.: 033 2230-7373/2248-3854

E-mail: sptcl1976@yahoo.com Website : www.subarnaplantation.com

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata - 700 001

Dated: 12-11-2021

Dear Sir/Madam,

Company Code: 029394

Disclosure under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for year ended 30.09.2021

Sr. No.	Particulars	Details					
		1	Credit rating and change in credit rating	Rating Agency	Rating as on 30.09.2021	Previous Rating as on 31.03.2021	
		None	Not Done	Not Done			
2	Asset cover available, in case of non-convertible debt securities	No Debt					
3	Debt-equity ratio						
4	Previous due date for the payment of interest/ for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares 'non-convertible' debt securities and whether the same has been paid or not; and, Next due date for the payment of interest/dividend of non-convertible preference shares /principal along with the amount of interest/dividend of non-convertible preference shares payable and the redemption amount;						
ISIN	Issue Size in Cr.	Date of Allotment	Date of Maturity	Previous Due Date October 1, 2020 to March 31, 2021		Next Due Date April 1, 2021 to September 30, 2021	
			NIL	Interest	Principal	Interest	Principal
5	Debt service cove ratio			Not Applicable			
6	Interest service coverage ratio			Not Applicable			
7	Debenture redemption reserve			Not Applicable			
8	Net worth			Rs.1171.26 Lacs			
9	Net Profit / (Loss) after tax			Rs(4.42) Lacs			
10	Earning per Share			Rs.(2.21)			

Kindly take the same on records, please.

Thanking you,

Yours truly,

For SUBARNA PLANTATION & TRADING CO. LTD.

SUBARNA PLANTATION & TRADING CO LTD

*Vivek Verma*  
Director

Vivek Verma  
Director  
DIN: 08427795