

D BASU & CO.

Chartered Accountants

FD – 148, SALT LAKE,

KOLKATA – 700106.

Independent Auditor's Report

To the Members of Subarna Plantation & Trading Co. Ltd .

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of M/s. Subarna Plantation & Trading Co. Ltd. ("the Company"), which comprises the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind-AS') specified under Section 133 of the Act, of the state of affairs of the Company as at 31st March, 2023, and its Loss and changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

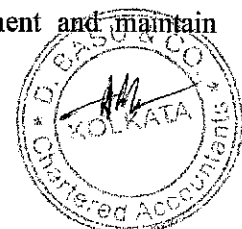
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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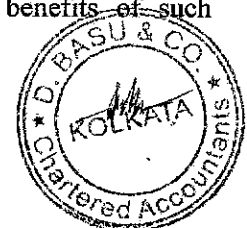
KOLKATA – 700106.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



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Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the order.

As required by Section 143 (3) of the Act, we report that:

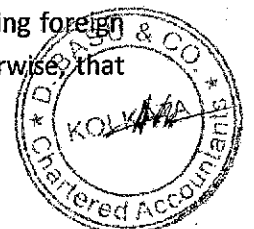
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss, statement of changes in equity and the cash flow statement dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31st March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration, if any, paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(g) with respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. the Company does not have any pending litigations which would impact its financial position;
- ii. the Company does not have any material foreseeable losses on long term contracts including derivative contracts which would impact its financial position;
- iii. there were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company
- iv. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that



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the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

v. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the aforesaid representations contain any material misstatement.

vi. The Company has not declared dividends during the year

For D.Basu & Co.
Chartered Accountants
(Firm Registration No.301111E)

Ashis Ranjan Maitra

(Ashis Ranjan Maitra)

PARTNER
Membership No. 056520

Place: Kolkata

Dated: 30th May, 2023

UDIN :- 23056520B6WJRS6376



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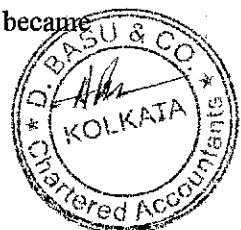
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“Annexure – A” to the Independent Auditors’ Report

The Annexure referred to in Independent Auditors’ Report to the members of the Company on the financial statements for the year ended 31st March 2023, we report that:

- (i) (a)A. The Company has no Property, Plant or Equipment. Hence clause.(a),(b),(c) and (d) is not applicable.
- (B) The Company does not hold any Benami Property and no proceedings have been initiated under Benami transaction (Prohibition) Act, 1985.
- (b) The Property, Plant and Equipment have been physically verified by the management during the year at reasonable intervals and no material discrepancies were noticed on such verification.
- (c) The immovable properties are held in the name of the company.
- (d) The Company has not revalued its Property, Plant and Equipment.
- (e) Based on our Audit, the Company has not held any Benami Property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made there-under.
- (ii) (a) There is no inventory in the Company. Hence this clause is not applicable.
- (b) The Company has not availed working capital facility from Bank. Hence this clause is not applicable.
- iii) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability Partnerships or other parties accordingly paragraphs 3(iii)(a) to 3(iii)(f) of the Order are not applicable to the Company.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities made by the company.
- v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended).
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii) (a) According to the records of the company, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees’ state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, and no such statutory dues were outstanding as at the last day of the financial year under review for a period of more than six months from the date they became payable.



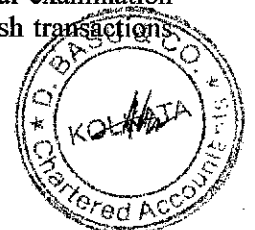
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- (b) According to the information and explanations given to us, there are no dues of income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax and cess, as applicable, which have not been deposited on account of any dispute.
- viii) According to the information and explanations given to us, there are no such transactions which have not been recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)
- ix) (a) The Company have not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
(b) The Company has not been declared as a will full defaulter by any bank of financial institution or other lender.
(c) The Company has not availed any term loan during the year and there is not outstanding balance as on the balance sheet date.
(d) The Company has not raised any funds on short-term basis which have been utilised for long-term purposes.
(e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
(f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year under review.
(b) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees have been noticed or reported during the year. Accordingly, paragraphs 3(xi)(b) of the Order is not applicable.
(b) As no fraud was noticed, therefore, this clause is not applicable.
The Company has a whistle -blower Mechanism.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) Of the Order not applicable.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) (a) The Company has an proper internal audit system commensurate with the size and nature of its business;
(b) We have verified the internal audit report and there are not major issues which require attention.
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him.



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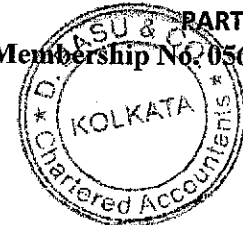
- xvi) (a) The Company is not a Non-Banking Financial Company and is not registered under section 45-IA of the Reserve Bank of India Act 1934.
(b) The Company have not conducted any Non-Banking Financial or Housing Finance activities which require a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve bank of India.
- (xvii) The Company has incurred cash losses in the financial year and in the immediately preceding financial year and the amount of such losses are Rs.6.64 lakhs (previous year Rs.8.48 lakhs) ;
- (xviii) There has been no resignation by any Statutory Auditor during the year.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that there exists no material uncertainty as on the date of the audit report and the company is capable of meeting it s liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) As the Company is suffering loss the provision relating to Corporate Social Responsibility is not applicable.
- (xxi) The Company doesn't have any subsidiary accordingly paragraphs 3(xxii) of the Order is not applicable.

For D.Basu & Co.
Chartered Accountants
(Firm Registration No.301111E)

Ashis Ranjan Maitra

(Ashis Ranjan Maitra)

D. BASU & CO. PARTNER
Membership No. 056520



Place: Kolkata

Dated: 30th May, 2023

UDIN :- 23056520 B6 WJRS6376

D BASU & CO.

Chartered Accountants

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Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Subarna Plantation & Trading Co. Ltd. ("the Company") as of 31st March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For D.Basu & Co.
Chartered Accountants
(Firm Registration No.301111E)

Ashis Ranjan Maitra

(Ashis Ranjan Maitra)

PARTNER
Membership No. 056520

Place: Kolkata

Dated: 30th May 2023.

UDIN :- 23056520B6WJRS6376



SUBARNA PLANTATION & TRADING CO. LTD
CIN: LI5491WB1976PLC030559

Registered Office:
Temple Chamber's 6, Old Post Office Street, 4th floor, Kolkata:700001
Phone: 0332230-7373/2248-3854 Email: sptcl1976@yahoo.com

Amount In Lakhs

PART I : Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2023						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	-	-	1.00	-	1.00
	(b) Other Income	-	0.01	0.00	0.01	0.00
	(c) Dividend Income	-	0.55	-	0.55	0.55
	Total Income (a+b)	-	0.55	1.00	0.55	1.55
2	Expenses					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Changes in Inventories of Finished Goods and Work-in-progress	-	-	-	-	-
	(c) Excise Duty	-	-	-	-	-
	(d) Employee Benefits Expense	1.16	1.18	1.04	4.45	4.06
	(e) Finance Costs	0.45	0.45	1.51	1.74	5.95
	(f) Depreciation and Amortisation Expense	-	-	-	-	-
	(g) Other Expenses	1.25	0.55	3.42	3.34	5.43
	Total Expenses	2.86	2.18	5.97	9.52	15.44
3	Profit/(Loss) before Tax (1-2)	(2.86)	(1.63)	(4.97)	(8.97)	(13.89)
4	Tax expenses	4.08	(0.42)	(5.93)	2.49	(3.61)
	- Current Tax	-	-	-	-	-
	- Deferred Tax	4.08	(0.42)	(5.93)	2.49	(3.61)
	- Mat Credit Entitlements	-	-	-	-	-
	- Earlier Years	-	-	-	-	-
5	Net Profit/(Loss) for the period (3-4)	(6.94)	(1.20)	0.96	(11.46)	(10.28)
6	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods	(46.41)	(20.48)	22.86	87.50	233.71
7	Tax Expense on above items	(4.98)	(9.07)	4.25	17.00	47.39
8	Total comprehensive income for the period (5+6)	(48.38)	(12.62)	19.57	59.04	176.04
9	Paid-up equity share capital (Face value per share: Rs.10/-)	20,00,000	20,00,000	20,00,000	20,00,000	20,00,000
10	Earnings per Equity Share of face value of Rs.10/- each (Not Annualised)	-	-	-	-	-
	Basic and Diluted	(3.47)	(0.60)	0.48	(5.73)	(5.14)

PART II : Select Information for the Quarter ended 31 March, 2023

PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	61,700	61,700	61,700	61,700
	- Percentage of Shareholding	30.85%	30.85%	30.85%	30.85%
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	b) Non - Encumbered				
	- Number of Shares	1,38,300	1,38,300	1,38,300	1,38,300
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	69.15%	69.15%	69.15%	69.15%
	- Percentage of shares (as a % of the total Share Capital of the company)	100.00%	100.00%	100.00%	100.00%

B Particulars of Investor Complaint		for the 3 months ended 31.03.2023	
	Pending at the beginning of the quarter		NIL
	Received during the quarter		NIL
	Disposed of during the quarter		NIL
	Remaining unresolved at the end of the quarter		NIL

Notes :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 30th May, 2023. The above Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.
- Tax expenses/ (credit) include deferred tax.
- There was no exceptional item during the Year ended 31st March, 2023
- Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

Place: Kolkata
Date: 30th May, 2023

SUBARNA PLANTATION & TRADING CO. LTD.

Vivek Verma,
Whole-Time Director cum CFO

VIVEK VERMA
DIN: 08427795



SUBARNA PLANTATION & TRADING CO. LTD

CIN: L15491WB1976PLC030559

Registered Office :

‘Temple Chambers’ 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Phone: 0332230-7373/2248-3854 Email- sptcl1976@yahoo.com

Statement of Assets and Liabilities as on 31st March 2023

Particulars	Rs. In Lakhs	
	31 March 2023	31 March 2022
ASSETS		
Non-current assets		
Financial assets		
(i) Investments	1,332.86	1,245.98
Other non-current assets	1.04	1.04
Current Assets		
Financial assets		
(i) Cash and cash equivalents	0.42	3.60
(ii) Trade Receivable	-	0.90
(iii) Loans	-	-
(iv) Other financial assets	-	-
Current tax assets (net)	3.57	3.67
Other current assets	-	-
Total Assets	1,337.90	1,255.20
EQUITIES AND LIABILITIES		
Equity		
Equity share capital	20.00	20.00
Other equity	1,004.90	945.87
Non Current Liabilities		
Financial liabilities		
(i) Borrowings	71.10	65.80
Deferred tax liabilities (net)	239.84	220.35
Current Liabilities		
Financial liabilities		
(i) Other financial liabilities	2.03	3.03
Other Current Liabilities	0.05	0.15
	1,337.90	1,255.20

The accompanying notes are an integral part of these Financial Statements.

This is the statement of Balance Sheet referred to in our report of even date.

For D. Basu & Co.

Chartered Accountants

Firm Registration No. 301111E

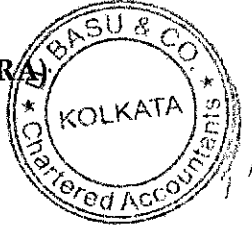
(ASHIS RANJAN MAITRA)

Partner

Membership No. 056520

Place :Kolkata

Date : 30Th May, 2023



For and Behalf of Board of Directors

SUBARNA PLANTATION & TRADING CO. LTD.

Vivek Verma

Whole-Time Director cum CFO

VIVEK VERMA

DIN: 08427795

SUBARNA PLANTATION & TRADING CO. LTD

CIN: L15491WB1976PLC030559

Registered Office :

'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Phone: 0332230-7373/2248-3854 Email- sptcl1976@yahoo.com

Statement of Cash Flows for the Year Ended 31st March, 2023

Particulars	Rs. In Lakhs	
	Financial Year Ended, 2023	Financial Year Ended, 2022
A. Cash Flow from Operating Activities		
Profit Before Tax	(8.97)	(13.89)
<u>Adjustments for :</u>		
Dividend Income	-	-
Assets Written Off	0.60	(0.55)
Interest Paid	1.74	5.95
Operating Profit Before Working Capital Changes	(6.64)	(8.48)
<u>Movements in Working Capital :</u>		
(Increase) / Decrease in Financial & Other Assets	0.90	(1.05)
Increase /(Decrease) in Financial & Other Liabilities/Provisions	(1.11)	1.04
Cash Generated from / (used in) Operations	(6.84)	(8.49)
Direct Taxes Paid (net of refunds)	0.10	-
Net Cash flow from / (used in) Operating Activities	(6.74)	(8.49)
B. Cash Flow from Investing Activities		
Dividend Income	-	0.55
Net Cash from / (used in) Investing Activities	-	0.55
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Short term borrowings	5.30	16.80
Interest Paid	(1.74)	(5.95)
Net Cash from / (used in) Financing Activities	3.56	10.85
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(3.18)	2.90
Cash and Cash Equivalents at beginning of the year	3.60	0.70
Cash and Cash Equivalents at end of the year	0.42	3.60

For D. Basu & Co.
Chartered Accountants
Firm Registration No. 301111E

For and Behalf of Board of Directors

SUBARNA PLANTATION & TRADING CO. LTD.

Ashis Ranjan Maitra

Vivek Verma
Whole-Time Director cum CFO

(ASHIS RANJAN MAITRA)
Partner
Membership No. 056520
Place : Kolkata
Date : 30Th May, 2023



VIVEK VERMA

DIN: 08427795